

CHAPTER 88.

[H. B. 425.]

FEEES OF FOREIGN AND DOMESTIC CORPORATIONS.

AN ACT relating to the fees of foreign and domestic corporations and amending section 4 of chapter 227 of the Laws of 1929.

Be it enacted by the Legislature of the State of Washington:

Amends § 4, ch. 227, Laws of 1929.

SECTION 1. That section 4 of chapter 227 of the Laws of 1929 be amended to read as follows:

Corporation license fee.

Section 4. Every corporation organized under the laws of this state, except the corporations for which existing law provides a different fee schedule, shall pay, on or before the first day of July of each and every year, to the secretary of state, and it shall be the duty of the secretary of state to collect, for the use of the state, an annual license fee of fifteen dollars (\$15.00) for the first fifty thousand dollars (\$50,000.00) or less of its authorized capital stock; and one-fortieth (1/40) of one per cent (1%) additional on all amounts in excess of fifty thousand dollars (\$50,000.00); and not exceeding one million dollars (\$1,000,000.00); and one one-hundredth (1/100) of one per cent (1%) additional on all amounts in excess of one million dollars (\$1,000,000.00), and not exceeding four million dollars (\$4,000,000.00); and one two-hundredth (1/200) of one per cent (1%) additional on all amounts in excess of four million dollars (\$4,000,000.00); but in no case shall an annual license fee exceed the sum of twelve hundred fifty dollars (\$1,250.00): *Provided*, That such corporations as have heretofore paid the license fee required by existing law for the period ending July 1, 1933, shall not be required to pay further annual license fees for such period ending July 1, 1933.

Basis of computation.

Fees paid for period ending July 1, 1933.

Passed the House February 27, 1933.

Passed the Senate March 7, 1933.

Approved by the Governor March 11, 1933.