

## CHAPTER 13.

[ H. B. 155. ]

## REFORESTATION.

AN ACT relating to the acquiring, seeding, reforestation and administration of lands for state forests; providing for the issuance and disposition of \$100,000 of utility bonds therefor; providing for retirement thereof and amending section 1, chapter 123, Laws of 1943 (section 5812-11, Remington's Revised Statutes, also Pierce's Perpetual Code 576-29).

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That section 1, chapter 123, Laws of 1943, be amended to read as follows: Amendments.

Section 1. For the purpose of acquiring, seeding, reforestation and administering land for forests and of carrying out the provisions of chapter 154 of the Laws of 1923, the State Forest Board is authorized to issue and dispose of utility bonds of the State of Washington in an amount not to exceed one hundred thousand dollars (\$100,000) in principal during the biennium expiring March 31, 1947: *Provided, however,* That no sum in excess of one dollar (\$1) per acre shall ever be paid or allowed either in cash, bonds, or otherwise, for any lands suitable for forest growth, but devoid of such, nor shall any sum in excess of three dollars (\$3) per acre be paid or allowed either in cash, bonds, or otherwise, for any lands adequately restocked with young growth. Any utility bonds issued under the provision of section 1 of this act may be retired from time to time, whenever there is sufficient money in the forest development fund, said bonds to be retired at the discretion of the State Forest Board either in the order of issuance, or by first retiring the bonds with the highest rate of interest. Bonds for reforestation purposes authorized.  
Limits of payments.  
Retirement.

Passed the House February 13, 1945.

Passed the Senate February 21, 1945.

Approved by the Governor February 28, 1945.