

## CHAPTER 185.

[ H. B. 310. ]

## RELATING TO OYSTERS.

AN ACT relating to oysters, and repealing section 107, chapter 31, Laws of 1915 (sec. 5761, Rem. Rev. Stat.; sec. 556-13, PPC) and section 108, chapter 31, Laws of 1915 (sec. 5762, Rem. Rev. Stat.; sec. 556-15, PPC).

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. Section 107, chapter 31, Laws of 1915 (sec. 5761, Rem. Rev. Stat.; sec. 556-13, PPC) and section 108, chapter 31, Laws of 1915 (sec. 5762, Rem. Rev. Stat.; sec. 556-15, PPC) are hereby repealed. Repeal.

Passed the House February 24, 1947.

Passed the Senate March 8, 1947.

Approved by the Governor March 18, 1947.

## CHAPTER 186.

[ H. B. 236. ]

CAPITOL BUILDING CONSTRUCTION FUND—  
BONDS AUTHORIZED.

AN ACT relating to state government, authorizing the issuance of bonds against the Capitol Building Construction fund for the completion of the DesChutes Basin, detailing the purposes for which the proceeds may be used, defining the powers of the State Capitol Committee in connection therewith, making an appropriation, and declaring an emergency.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. The State Capitol Committee may issue coupon or registered bonds of the State of Washington in an amount not exceeding one million dollars (\$1,000,000). The bonds shall bear interest at a rate not to exceed five per cent (5%) per annum, both principal and interest to be payable only from the Capitol Building Construction Fund from revenues hereafter received from leases Bonds may be issued.

Interest.

How payable.

and contracts of sale heretofore or hereafter made of lands, timber, and other products from the surface or beneath the surface of the lands granted to the state by the United States pursuant to the act of Congress approved February 22, 1889, for capitol building purposes.

Sales of  
bonds.

SEC. 2. Such bonds may be sold in such manner and in such amount, in such denominations, and at such times as the Capitol Committee shall determine, at the best price obtainable, but not for a sum so low as to make the net interest return to the purchaser exceed five per cent (5%) per annum as computed by standard tables upon such sums; or the State Treasurer may invest surplus cash in the accident fund in such bonds at par, at such rate of interest, not exceeding five per cent (5%) as may be agreed upon between the Treasurer and the State Capitol Committee, and the State Finance Committee may invest any surplus cash in the General Fund, not otherwise appropriated, in such bonds at par at such rate of interest, not exceeding five per cent (5%), as may be agreed upon between the State Finance Committee and the State Capitol Committee.

Investment  
of state funds  
in such  
bonds.

Conditions  
of payment.

SEC. 3. Bonds issued under this act shall be payable in such manner, at such place or places, and at such time or times, not longer than twenty (20) years from their date; with the option of paying any or all of said bonds at any interest paying date, as shall be fixed by the Capitol Committee, and the interest on the bonds shall be payable semi-annually.

Execution  
of bonds.

SEC. 4. The bonds shall be signed by the Governor and State Auditor under the seal of the state, and any coupons attached thereto shall be signed by the same officers, whose signatures thereupon may be printed fac simile. Any of such bonds may be registered in the name of the holder upon presentation to the State Treasurer, or at the fiscal

agency of the state in New York, as to principal alone, or as to both principal and interest, under such regulations as the State Capitol Committee may prescribe.

SEC. 5. The proceeds from the sale of the bonds hereby authorized shall be paid into the Capitol Building Construction Fund.

Payment of  
proceeds  
on bonds.

SEC. 6. Bonds authorized by this act shall be accepted by the state, counties, cities, towns, school districts, and other political subdivisions as security for the deposit of any of their funds in any banking institution. Any officer of this state, or any county, city, town, school district, or other political subdivision may invest surplus funds, which he is authorized to invest in securities, and where such authorization is not limited or restricted as to the class of securities in which he may invest, in bonds issued under this act.

Bonds to be  
accepted by  
govern-  
mental  
officers and  
agencies.

Investment.

SEC. 7. Proceeds of the bonds issued hereunder shall be expended by the State Capitol Committee in the completion of the DesChutes Basin project adjacent to the State Capitol grounds. Such project shall embrace, (1) the acquisition by purchase or condemnation of necessary lands or easements; (2) the construction of a dam or weir along the line of Fifth Avenue in the City of Olympia and a parkway and railroad over the same; (3) the construction of a parkway on the west bank of the DesChutes basin from the Pacific Highway at the DesChutes River to a connection with the Olympic Highway; (4) the construction of a parkway from the vicinity of Ninth Avenue and Columbia Street in the City of Olympia around the south side of the north DesChutes basin, using the existing railroad causeway, to a road along Percival Creek and connecting with the Olympia Highway; (5) the preservation of the precipitous banks surrounding the basin by the acquisition of easements or other rights whereby

Use of  
proceeds.

DesChutes  
Basin  
project.

the cutting of trees and the building of structures on the banks can be controlled; (6) the construction by dredging of varying level areas at the foot of the bluffs for access to water and to provide for boating and other recreational areas, and (7) such other undertakings as, in the judgment of the Committee, are necessary to the completion of the project.

Cooperation with Department of Highways and other authorities.

In connection with the establishment of parkways, causeways, streets and highways, or the relocation thereof, and the rerouting of railroads to effectuate the general plan of the basin project, the committee shall at all times cooperate with the Department of Highways, the proper authorities of the City of Olympia, and the railroad companies which may be involved in the rerouting of railway lines.

Appropriation.

SEC. 8. There is hereby appropriated to the State Capitol Committee from the Capitol Building Construction Fund for the biennium ending March 31, 1949, for the purpose of carrying out the provisions of this act, the sum of one million dollars (\$1,000,000), or so much thereof as may be necessary.

Effective immediately

SEC. 9. This act is necessary for the support of the state government and its existing public institutions and shall take effect immediately.

Passed the House March 4, 1947.

Passed the Senate March 9, 1947.

Approved by the Governor March 18, 1947.