

CHAPTER 6.

[H. B. 6.]

VALIDATING SCHOOL BONDS AND
AUTHORIZING SALE THEREOF.

AN ACT relating to general obligation bonds of school districts; authorizing the issuance and sale of such bonds notwithstanding certain limiting periods prescribed by statutes, validating any such bonds, and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Time
for issuance
and sale
extended.

SECTION 1. At any time prior to the thirty-first day of December, 1951, general obligation serial bonds of any school district authorized by vote of the electors thereof subsequent to the first day of January, 1949, for the purpose of providing capital funds for use in improving and/or extending the school building facilities of the district may be issued and sold, notwithstanding the existing statutory requirement that such bonds must be sold within two years of the date of their authorization by the voters. The bonds of any school district so authorized, issued, and sold shall become the legal and irrevocable obligation of the school district just as if they had been issued and sold within the aforesaid two-year time limit.

Emergency.

SEC. 2. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House August 29, 1951.

Passed the Senate August 31, 1951.

Approved by the Governor September 6, 1951.