

CHAPTER 122.

[S. B. 211.]

HIGHWAYS—LIMITED ACCESS—CITIES AND TOWNS.

AN ACT relating to limited access highway facilities within cities and towns; and adding a new section to chapter 13, Laws of 1961 (House Bill No. 3) and to chapter 47.52 RCW.

Be it enacted by the Legislature of the State of Washington:

New section.

SECTION 1. There is added to chapter 13, Laws of 1961 (House Bill No. 3) and to chapter 47.52 RCW a new section to read as follows:

Jurisdiction to enforce laws on limited access highway in city or town.

Whenever any limited access highway facility passes within or through any incorporated city or town the municipal police officers of such city or town, the sheriff of the county wherein such city or town is situated and officers of the Washington state patrol shall have independent and concurrent jurisdiction to enforce any violation of the laws of this state occurring thereon: *Provided*, The Washington state patrol shall bear primary responsibility for the enforcement of laws of this state relating to motor vehicles within such limited access highway facilities.

Passed the Senate February 14, 1961.

Passed the House March 5, 1961.

Approved by the Governor March 16, 1961.

CHAPTER 123.

[S. B. 295.]

SCHOOL FUNDS—INVESTMENT.

AN ACT relating to school funds and the investment and re-investment thereof; adding a new section to Title 28 RCW; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

New section.

SECTION 1. There is added to Title 28 RCW a new section to read as follows:

Investment or reinvestment of school district funds—Procedure.

The county treasurer, or the trustee, guardian, or any other custodian of any school fund shall,

when authorized to do so by the board of directors of any school district, invest or reinvest any school funds of such district in any obligations, securities, certificates, notes, bonds, or short term securities or obligations, of the United States. The county treasurer shall have the power to select the particular investment in which said funds may be invested. All earnings and income from such investments shall inure to the benefit of any school fund designated by the board of directors of the school district which such board may lawfully designate: *Provided*, That any interest or earnings being credited to a fund different from that which earned the interest or earnings shall only be expended for instructional supplies, equipment or capital outlay purposes. This section shall apply to all funds which may be lawfully so invested or reinvested which in the judgment of the school board are not required for the immediate necessities of the district.

Five percent of the interest or earnings, with a minimum of ten dollars or maximum of fifty dollars, on any transactions authorized by each resolution of the board of school directors shall be paid as an investment service fee to the office of county treasurer when such investment is terminated and the interest or earnings becomes available to the school district.

**Investment
service fee.**

SEC. 2. If any provision of this act, or its application to any person or circumstance is held invalid, the remainder of the act, or the application of the provision to other persons or circumstances is not affected.

Severability.

SEC. 3. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing institutions, and shall take effect immediately.

Emergency.

Passed the Senate February 25, 1961.

Passed the House March 5, 1961.

Approved by the Governor March 16, 1961.