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CHAPTER 129  
[Senate Bill No. 2672]  
FEDERAL REVENUE SHARING  
TRUST FUND

AN ACT Relating to state government; adding a new section to chapter 43.79 RCW; and declaring an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. The proceeds from federal revenue sharing shall be deposited in the federal revenue sharing trust fund hereby created in the state treasury and shall be used for purposes as authorized by the legislature and within federal rules and regulations. Interest earnings on said fund shall be determined and distributed in accordance with RCW 43.85.241 as now or hereafter amended: PROVIDED, That the portion deposited into the investment reserve account in accordance with RCW 43.84.090 shall be deposited into the federal revenue sharing trust fund.

In administering the conditions set forth in RCW 43.88.110(2) and 43.88.160, the revenue sharing trust fund shall be treated as a complement to the state's basic general fund.

If any part of this section shall be found to be in conflict with federal requirements which are a prescribed condition to the allocation of federal revenue sharing funds to the state, such conflicting part of this section is declared to be inoperative solely to the extent of such conflict: PROVIDED, That all state agencies and each school district shall comply with the provisions of Public Law 92-512, the federal Revenue Sharing Act, and the regulations issued thereunder.

NEW SECTION. Sec. 2. This 1973 act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate April 14, 1973.

Passed the House April 14, 1973.

Approved by the Governor April 23, 1973.

Filed in Office of Secretary of State April 24, 1973.

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