

expired, shall be guilty of a misdemeanor.

A COPY OF THIS SECTION, SET IN TWELVE POINT TYPE OR LARGER, SHALL BE POSTED PROMINENTLY IN EACH PREMISES SUBJECT TO THIS CHAPTER.

Passed the Senate April 2, 1973.

Passed the House April 13, 1973.

Approved by the Governor April 20, 1973.

Filed in Office of Secretary of State April 23, 1973.

CHAPTER 92

[Senate Bill No. 2643]

BANK HOLDING COMPANIES--

OWNERSHIP AUTHORITY

AN ACT Relating to bank holding companies; and amending section 30.04.230, chapter 33, Laws of 1955 as amended by section 1, chapter 69, Laws of 1961 and RCW 30.04.230.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 30.04.230, chapter 33, Laws of 1955 as amended by section 1, chapter 69, Laws of 1961 and RCW 30.04.230 are each amended to read as follows:

A corporation or association organized under the laws of this state, or licensed to transact business in the state, shall not hereafter acquire any shares of stock of any bank, trust company, or national banking association which, in the aggregate, enable it to own, hold, or control more than twenty-five percent of the capital stock of more than one such bank, trust company, or national banking association: PROVIDED, HOWEVER, That the foregoing restriction shall not apply as to any legal commitments existing on February 27, 1933: AND PROVIDED, FURTHER, That the foregoing restriction shall not apply to prevent any such corporation or association which has its principal place of business in this state from acquiring additional shares of stock in a bank, trust company, or national banking association in which such corporation or association owned twenty-five percent or more of the capital stock on January 1, 1961.

A person who does, or conspires with another or others in doing, an act in violation of this section shall be guilty of a gross misdemeanor. A corporation that violates this section, or a corporation whose stock is acquired in violation hereof, shall forfeit its charter if it be a domestic corporation, or its license to transact business if it be a foreign corporation; and the forfeiture shall be enforced in an action by the state brought by the

attorney general.

Passed the Senate March 20, 1973.
Passed the House April 13, 1973.
Approved by the Governor April 20, 1973.
Filed in Office of Secretary of State April 23, 1973.

CHAPTER 93
[Engrossed Senate Bill No. 2656]
SAVINGS AND LOAN ASSOCIATIONS--"KEOGH
ACT" TRUSTEESHIP AUTHORITY

AN ACT Relating to savings and loan associations; adding a new section to chapter 235, Laws of 1945 and to chapter 33.12 RCW. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. There is added to chapter 235, Laws of 1945 and to chapter 33.12 RCW a new section to read as follows:

A savings and loan association shall have the power to act as trustee under:

A retirement plan established pursuant to the provisions of the act of Congress entitled "Self-Employed Individuals Tax Retirement Act of 1962" (76 Stat. 809, 26 U.S.C. Sec 37), as now constituted or hereafter amended. If a retirement plan, which in the judgment of the savings and loan association, constituted a qualified plan under the provisions of that act at the time accepted by the savings and loan association, is subsequently determined not to be a qualified plan or subsequently ceases to be a qualified plan in whole or in part, the savings and loan association may, nevertheless, continue to act as trustee of any deposits theretofore made under the plan and to dispose of the same in accordance with the directions of the trustor and the beneficiaries thereof.

Passed the Senate March 27, 1973.
Passed the House April 10, 1973.
Approved by the Governor April 20, 1973.
Filed in Office of Secretary of State April 23, 1973.

CHAPTER 94
[Substitute Senate Bill No. 2736]
CABLE TELEVISION SERVICES--
UNLAWFUL USE

AN ACT Relating to the theft of cable television services; adding a