

No real estate specified in subdivision (4) shall be considered an asset of the bank or trust company holding the same in trust nor shall any real estate except that specified in subdivision (1) be carried as an asset on the bank's or trust company's books for a longer period than five years from the date title is acquired thereto, unless an extension of time be granted by the supervisor.

Passed the House February 21, 1979.

Passed the Senate March 2, 1979.

Approved by the Governor March 27, 1979.

Filed in Office of Secretary of State March 27, 1979.

CHAPTER 143

[House Bill No. 952]

BANKS AND TRUST COMPANIES—ADVERSE CLAIMS ON DEPOSITS— LIABILITY

AN ACT Relating to financial institutions; and amending section 4, chapter 280, Laws of 1961 and RCW 30.20.090.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 4, chapter 280, Laws of 1961 and RCW 30.20.090 are each amended to read as follows:

Notice to any national bank, state bank, trust company, mutual savings bank or bank under the supervision of the supervisor of banking, doing business in this state of an adverse claim to a deposit standing on its books to the credit of any person (~~shall not be effectual to cause~~) may be disregarded without liability by said bank or trust company (~~to recognize said adverse claimant~~) unless said adverse claimant shall also either procure a restraining order, injunction or other appropriate process against said bank or trust company from a court of competent jurisdiction in a cause therein instituted by him wherein the person to whose credit the deposit stands is made a party and served with summons or shall execute to said bank or trust company, in form and with sureties acceptable to it, a bond, in an amount which is double either the amount of said deposit or said adverse claim, whichever is the lesser, indemnifying said bank or trust company from any and all liability, loss, damage, costs and expenses, for and on account of the payment of such adverse claim or the dishonor of the check or other order of the person to whose credit the deposit stands on the books of said bank or trust company: PROVIDED, That (~~this law shall not apply in any instance~~) where the person to whose credit the deposit stands is a fiduciary for such adverse claimant, and the facts constituting such relationship (~~as~~), and also the facts showing reasonable cause of belief on the part of said claimant that the said fiduciary is about to misappropriate said deposit, are made to appear by the affidavit of such claimant, the bank or trust company shall without liability refuse to deliver such property for a

period of not more than five business days from the date that the bank received the adverse claimant's affidavit, without liability for the sufficiency or truth of the facts alleged in the affidavit, after which time the claim shall be treated as any other claim under this section.

Passed the House February 21, 1979.

Passed the Senate March 2, 1979.

Approved by the Governor March 27, 1979.

Filed in Office of Secretary of State March 27, 1979.

CHAPTER 144

[House Bill No. 1114]

STATUTE LAW COMMITTEE—PUBLICATION OF SESSION LAWS— APPROPRIATION

AN ACT Relating to the publication of the session laws of the state of Washington; making an appropriation; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. There is hereby appropriated from the general fund to the statute law committee the sum of one hundred eleven thousand seven hundred and twenty dollars (\$111,720), or so much thereof as may be necessary, for the preparation, reproduction, printing, and mailing of the session laws of the Washington state legislature.

NEW SECTION. Sec. 2. This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House March 8, 1979.

Passed the Senate March 8, 1979.

Approved by the Governor March 27, 1979.

Filed in Office of Secretary of State March 27, 1979.

CHAPTER 145

[Engrossed Substitute Senate Bill No. 2142]

ANIMALS—PHYSICAL DAMAGE—PENALTY

AN ACT Relating to livestock; amending section 3, chapter 174, Laws of 1977 ex. sess. and RCW 4.24.320; amending section 9A.48.080, chapter 260, Laws of 1975 1st ex. sess. and RCW 9A.48.080; amending section 9A.48.100, chapter 260, Laws of 1975 1st ex. sess. as amended by section 1, chapter 174, Laws of 1977 ex. sess. and RCW 9A.48.100; and amending section 4, chapter 146, Laws of 1901 and RCW 16.52.070.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 3, chapter 174, Laws of 1977 ex. sess. and RCW 4.24.320 are each amended to read as follows: