

further, That nothing herein contained shall prevent the holder of any contract from paying the full amount due at any time.

SEC. 2. That any person or persons or their assigns, ^{Rights forfeited.} having failed to pay interest for three consecutive years after such interest becomes due, shall forfeit all rights vested in them by the terms of the contract for said land.

SEC. 3. That all school land contracts heretofore declared forfeited by the state school land commission or state board of land commissioners, shall be reinstated by the commissioner of public lands: ^{Reinstatement of forfeitures.} *Provided*, That principal and interest be paid at the times and in the manner in this act provided for the payment of delinquent principal and interest on contracts which have not been so declared forfeited: *Provided further*, That this section shall not apply to contracts for school lands which have been resold.

SEC. 4. All acts or parts of acts in conflict with this act are hereby repealed.

SEC. 5. Whereas, an emergency exists for the immediate taking effect of this act, the same shall, therefore, be in effect from and after its passage and approval by the governor.

Passed the house February 8, 1895.

Passed the senate February 28, 1895.

Approved March 7, 1895.

CHAPTER XXXIV.

[S. B. No. 165.]

RELATING TO NORMAL SCHOOL BUILDINGS.

AN ACT relating to state normal schools, and making appropriation therefor.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. There is hereby created a fund to be known ^{Fund created.} as the "state normal school fund," into which fund shall be paid all proceeds from the sales of lands granted to the

state of Washington by the United States for state normal schools, and that no appropriation for the erection of state normal school buildings shall be made from any other fund, except the fund derived from the sale of lands granted by the United States to the State of Washington for state normal schools.

Cheney ap-
propriation.

SEC. 2. That for the purpose of erecting and equipping a state normal school building for the state normal school at Cheney, there is hereby appropriated from said "state normal school fund" the sum of sixty thousand dollars (\$60,000), to be expended under the directions of the board of trustees of the Cheney normal school.

Whatcom ap-
propriation.

SEC. 3. That for the purpose of erecting a state normal school building for the Washington state normal school at New Whatcom, there is hereby appropriated from said state normal school fund the sum of forty thousand dollars (\$40,000), to be expended under the direction of the board of trustees of the Washington state normal school located at New Whatcom. That said building shall be constructed by a board of trustees consisting of three residents of Whatcom county, Washington, to be appointed by the governor, and who shall serve without compensation, said trustees to be under bonds of twenty thousand dollars (\$20,000) each, to be approved by the attorney general, and all accounts for indebtedness created therefor shall be audited by the state auditor.

Board of
trustees,
how created.

Fund antici-
pated, how.

SEC. 4. For the purpose of anticipating the fund out of which the foregoing appropriation is provided to be paid, the governor, state auditor and state treasurer are hereby authorized to make a loan of one hundred thousand dollars (\$100,000) upon the bonds of the state, to be signed by the governor and attested by the secretary of state under the seal of the state and countersigned and registered by the state auditor. Said bonds shall be of denominations of not less than one thousand dollars (\$1,000) each and shall on their face be made payable at any time after five years and within fifteen years from their date at the option of the state at the office of the state treasurer, shall bear interest at the rate of four per cent. per annum and shall be payable out of the fund provided for in section one of this

act, and not otherwise, and no primary or secondary application for the payment of said bonds, except out of the aforesaid fund is intended to be created by this act. Said bonds shall not be sold for less than par.

SEC. 5. Until the sale of said bonds, the work of erecting said normal school buildings shall proceed and be paid for by warrants drawn upon the fund created by this act which shall draw interest at the rate of seven per cent. per annum, payable annually, and whenever there shall not be sufficient moneys in said fund to pay all outstanding warrants, it shall be the duty of the treasurer to reserve a sufficient amount to pay the interest on all outstanding warrants before paying the principal of any senior outstanding warrants. Whenever there shall not be sufficient moneys in said fund to pay the interest on all outstanding warrants drawn against it, the interest shall be paid on warrants in the order in which they are drawn, and all unpaid interest on junior warrants shall draw interest at the rate of seven per cent. annually. Interest on warrants drawn under the provisions of this act shall be computed from the first day of the month succeeding the date of the warrant.

Warrants
issued in-
cidentally.

Rate of in-
terest on
warrants.

SEC. 6. Whenever the money realized from said bonds shall have been covered into the state treasury, all outstanding warrants drawn upon the said fund shall then be taken up and paid, and thereafter the warrants drawn on said fund for the further prosecution of the work of erecting said normal school buildings shall be paid when the same shall be presented.

Passed the senate February 26, 1895.

Passed the house March 2, 1895.

Approved March 7, 1895.