

CHAPTER 70.

[S. B. 264.]

PAYMENT OF PREMIUMS ON SURETY BONDS.

AN ACT relating to the payment of premiums on surety bonds and amending section 6059-194 of Remington & Ballinger's Annotated Codes and Statutes of Washington.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 6059-194 of Remington & Ballinger's Annotated Codes and Statutes of Washington be amended to read as follows:

Section 6059-194. Any receiver, assignee, trustee, guardian, executor, administrator, committee, or other fiduciary, required by law to give bonds as such, may include as a part of his lawful expenses, such reasonable sum paid to such a corporation for such suretyship not exceeding one per cent. per annum on the amount of said bond, as the head of the department, court, judge or officer by whom, or the court or body by which he was appointed, allows, and in all actions and proceedings, the party entitled to recover costs may include therein such reasonable sum as may have been paid such company for executing or guaranteeing any such bond or undertaking therein as may be allowed by the court or judge before whom the action or proceeding is pending: *Provided*, That the premium or charge for bonds given by surety companies for appointive or elective officers of the state, counties, precincts, cities and all towns and for such deputies of such officers as are required to give bond shall be paid by the state, county, city or town respectively: *Provided further*, That no such premium or charge shall exceed one-half of one per cent. per annum on the amount of such bond, providing that all such payments heretofore made are hereby validated.

Amends Rem.-Bal. § 6059-194, by substituting "precincts, cities" for "cities of first, second and third class."

Taxable as costs in management of trust estates.

Payment for elective officers.

Limit of premiums, charge.

Passed the Senate March 2, 1915.

Passed the House March 8, 1915.

Approved by the Governor March 15, 1915.