

bank or trust company would be detrimental to the interests of its depositors, the supervisor of banking may, by written order served upon the directors of such bank or trust company, direct that no transfer of stock shall be made until further order of the supervisor of banking.

When transfer of stock may be restrained by banking supervisor.

Passed the House February 4, 1927.

Passed the Senate February 16, 1927.

Approved by the Governor February 26, 1927.

CHAPTER 180.

[H. B. 163.]

REVENUE AND TAXATION.

AN ACT to amend Article VII of the Constitution of the State of Washington relating to revenue and taxation, striking Sections 1, 2, 3 and 4 and inserting in lieu thereof a new section to be known as Section 1.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That at the general election to be held in this state on the Tuesday next succeeding the first Monday in November, 1928, there shall be submitted to the qualified electors of this state for their adoption and approval an amendment to Article VII of the Constitution of the State of Washington, by striking from said Article VII all of sections 1, 2, 3 and 4, and inserting in lieu thereof the following, to be known as section 1:

Proposed constitutional amendment.

Nov. 1928 election.

Section 1. The power of taxation shall never be suspended, surrendered or contracted away. All taxes shall be uniform upon the same class of property and shall be levied and collected for public purposes only: *Provided*, That the property of the United States and of the state, counties, school districts and other municipal corporations, and such other property as the legislature may by general

Taxes to be uniform and for public purposes.

Federal, state and municipal property exempt.

Personal
property
exemption.

laws provide, shall be exempt from taxation: *And provided further*, That the legislature shall have power, by appropriate legislation, to exempt personal property to the amount of Three Hundred Dollars (\$300.00) for each head of a family liable to assessment and taxation under the provisions of the laws of this state of which the individual is the actual *bona fide* owner.

Passed the House February 3, 1927.

Passed the Senate February 18, 1927.

CHAPTER 181.

[H. B. 215.]

EDUCATION: VOCATIONAL AND PART-TIME SCHOOLS.

AN ACT relating to vocational education, providing for the apportionment of school funds for attendance of pupils and employment of teachers in vocational and part-time schools and classes, and amending Sections 4911, 4917 and 4923, Remington's Compiled Statutes.

Be it enacted by the Legislature of the State of Washington:

Sec. 6, ch.
151, L. 1919;
§ 5230-6,
Pierce's
Code.

SECTION 1. That section 4911, Remington's Compiled Statutes, be and the same is hereby amended to read as follows:

Establish-
ment of
part-time
schools.

Section 4911. Boards of school directors in all organized school districts, upon the written request of twenty-five (25) or more adult *bona fide* residents of such districts, may, within one year from date of such request, establish part-time schools or classes when there are fifteen (15) or more minors over fourteen years of age and under eighteen years of age resident or employed in such districts and who are not in attendance upon a regular full-time school and who would, by the provisions of this act, be required to attend such part-time schools or classes. All part-time schools or classes established under