

CHAPTER 83.

[S. B. 346.]

WATERWORKS SYSTEM: ISSUANCE OF BONDS.

AN ACT validating, ratifying, approving, confirming and declaring valid proceedings heretofore taken for the authorization and issuance of bonds by any city or town for the purpose of financing in whole or in part the construction, reconstruction, replacement, enlargement, extension, repairing or improvement of its waterworks system including all property, real and personal, appurtenant thereto or connected therewith, authorizing the completion of such proceedings and the issuance of bonds pursuant thereto and declaring such bonds binding, legal, valid and enforceable obligations of such city or town, and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. All proceedings heretofore taken for the authorization and issuance of bonds by any city or town for the purpose of financing in whole or in part the construction, reconstruction, replacement, enlargement, extension, repairing or improvement of its waterworks system including all property, real and personal appurtenant thereto or connected therewith, are hereby validated, ratified, approved and confirmed and declared to be valid and of full force and effect, notwithstanding any defects or irregularities in such proceedings, including (in cases where an election for the purpose of authorizing the issuance of bonds has been held) the incorporation in the ballot of the system or plan proposed by reference to the ordinance adopting and specifying said system or plan instead of by describing the system or plan in detail; and including the incorporation in the ballot (in cases where such an election has been held and an indebtedness is proposed to be incurred) of the amount of such indebtedness or the terms or manner of payment thereof by reference to said ordinance instead of by describing such

Bonds for financing valid.

Reference to ordinance.

amount or such terms or such manner of payment in detail; and including the failure to give notice of such election as required by law; and including the failure (in cases where revenue bonds are proposed to be issued) to specify in the ordinance adopting and specifying said system or plan or on the ballot whether there is to be paid into the special fund or funds from which said bonds are to be paid a fixed proportion of the gross revenues of the waterworks system, or any fixed amount out of and not exceeding a fixed proportion of such revenues, or a fixed amount without regard to any fixed proportion of such revenues; and the governing body of any such city or town is hereby authorized to complete such proceedings and to issue the bonds of any such city or town (provided that in cases where an election is required to be held the issuance of the bonds was authorized by the number required by law of the qualified voters of such city or town); and all such bonds when delivered and paid for shall be binding, legal, valid and enforceable obligations of such city or town.

Issuance
of bonds.

Bonds
binding.

SEC. 2. This act is necessary for the support of the state government and its existing public institutions, and shall take effect immediately.

Effective
immediately.

Passed by the Senate March 11, 1935.

Passed by the House March 13, 1935.

Approved by the Governor March 18, 1935.