

attest, a deed conveying to the University of Washington all of said shorelands.

SEC. 3. All of the shorelands described in section 1 of this act are hereby granted to the University of Washington to be used for arboretum and botanical garden purposes and for no other purposes. In case the said University of Washington should attempt to use or permit the use of said shorelands or any portion thereof for any other purpose, the same shall forthwith revert to the State of Washington without suit, action or any proceedings whatsoever or the judgment of any court forfeiting the same.

Arboretum  
and  
botanical  
purposes.

Reversion.

Passed the Senate February 16, 1939.

Passed the House March 5, 1939.

Approved by the Governor March 10, 1939.

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## CHAPTER 61.

[S. B. 223.]

### SECURITIES FOR TRUST FUND INVESTMENTS.

AN ACT relating to the investment of funds held in trust by corporations doing a trust business, and amending section 20 of chapter 42 of the Laws of 1933 (section 3255n of Remington's Revised Statutes).

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. Section 20 of chapter 42 of the Laws of 1933 (section 3255n of Remington's Revised Statutes) is hereby amended to read as follows:

Amends  
§ 3255n, Rem.  
Rev. Stat.

Section 20. A corporation doing a trust business may invest funds held in trust in savings accounts in banks, trust companies, mutual savings banks or national banking associations to the extent that such deposits are insured by the Federal Deposit Insurance Corporation. With the approval in writing of the Supervisor of Banking such a corporation may

Corporations  
doing trust  
business.

invest funds held in trust in any securities, other than those hereinabove in this act specified, except corporate stocks.

Passed the Senate February 24, 1939.

Passed the House March 7, 1939.

Approved by the Governor March 10, 1939.

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## CHAPTER 62.

[S. B. 403.]

### NAME OF STATE CUSTODIAL SCHOOL CHANGED.

AN ACT changing the name of "The State Custodial School" to "The Eastern State Custodial School," and declaring this act shall take effect April 1, 1939.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. The name of "The State Custodial School" is hereby changed to "The Eastern State Custodial School."

Effective immediately.

SEC. 2. This act shall take effect April 1, 1939.

Passed the Senate February 25, 1939.

Passed the House March 6, 1939.

Approved by the Governor March 10, 1939.