

Retired immediately.

tired forthwith: *Provided*, The Board shall retire the said member for disability forthwith: *Provided*, That the disability retirement allowance shall be effective on the first of the month following that in which the member last received salary or wages in city service.

Board to secure medical services.

The Board shall secure such medical services and advice as it may deem necessary to carry out the purpose of this section and section 18 of this act.

Disability allowance not payable under certain conditions.

The provisions of this section shall not be applicable to employees pensioned for total and permanent disability, as defined in and pursuant to state or Federal law, except as to the amount of retirement allowance provided for herein may exceed the pension provided by state or Federal law; nor shall the provisions of this section in so far as it provides for permanent and total disability from accident in course of employment apply to any member who is within and entitled to the benefits of the State Workmen's Compensation Act and Medical Aid Act.

Passed the House March 2, 1949.

Passed the Senate March 6, 1949.

Approved by the Governor March 16, 1949.

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CHAPTER 172.

[ H. B. 444. ]

CORPORATION FILINGS AND FEES.

AN ACT relating to corporation filings and fees, and amending section 18, chapter 185, Laws of 1933, as amended by section 3, chapter 143, Laws of 1939.

*Be it enacted by the Legislature of the State of Washington:*

Amendment.

SECTION 1. Section 18, chapter 185, Laws of 1933, as amended by section 3, chapter 143, Laws of 1939, is amended to read as follows:

Report shall be filed.

Section 18. I. Within 30 days after incorporation, and within 90 days after every subsequent allotment

of shares the facts in regard to which have not been made public in a report previously filed as required by this section, the corporation shall file in the office of the Auditor of the county in which the corporation has its registered office and in the office of the Secretary of State, the fee to be one dollar (\$1) in each of said offices for such filing, a report verified by the president or vice-president and by the secretary, assistant secretary or treasurer, and containing:

Filing fee.

a. a statement of the total number of shares allotted up to the date of the report, the number of such shares that have no par value, the number of such shares that have a par value, and the par value thereof;

Statement of shares allotted.

b. an accurate, detailed and itemized description of the consideration received or to be received in payment for shares allotted, or allotted since the date of the last report;

Statement of consideration received.

c. a statement of the valuation put by the incorporators, shareholders or board of directors, as the case may be, upon the consideration other than cash received or to be received in payment for shares allotted, or allotted since the date of the last report, and, in case of shares allotted as a stock dividend, the amount of surplus transferred to capital in respect of such a dividend, whether all or any part of such surplus was created by a revaluation of assets, and if so, the value of the assets on the books of the corporation before and after such revaluation, the amount of the surplus or deficit before such revaluation, and the amount of the surplus after such revaluation.

Statement of valuation.

II. For every violation of this section, a corporation shall be liable to the state in a fine not exceeding twenty-five dollars (\$25).

Penalty for violation.

Passed the House March 1, 1949.

Passed the Senate March 7, 1949.

Approved by the Governor March 16, 1949.