

CHAPTER 50
[Engrossed Senate Bill No. 282]
INVESTMENT OF STATE FUNDS--
RESERVE ACCOUNT

AN ACT Relating to the investment of state funds; and amending section 43.84.090, chapter 8, Laws of 1965 as last amended by section 1, chapter 66, Laws of 1967, and RCW 43.84.090.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 43.84.090, chapter 8, Laws of 1965 as last amended by section 1, chapter 66, Laws of 1967, and RCW 43.84.090 are each amended to read as follows:

Twenty percent of all income received from such investments shall be set aside in a reserve ((fund)) account (~~(--This fund shall be maintained until it reaches five percent of the principal invested--PROVIDED, That pursuant to legislative appropriation an amount not exceeding ten percent of this investment reserve fund may be used to pay the operating expenses of the state finance committee--AND PROVIDED FURTHER, That pursuant to legislative appropriation an amount not exceeding ten percent of this investment reserve fund may be used to pay operating expenses of the state treasurer for the servicing of investments and outstanding bonded indebtedness of the state--)) : PROVIDED, That the legislature may appropriate such amounts from this account as may be necessary to pay operating expenses of the state treasurer for the servicing of investments and outstanding bonded indebtedness of the state and for operating expenses of the state finance committee and the state building authority, and may transfer further amounts from the reserve account to the general fund on a periodic basis.~~

Investments purchased for more or less than par shall be amortized to obtain the true amount of income, and the amortized value of the principal, at any time, shall be the cost of the security plus or minus such portion of the income as has been assigned to principal.

Any loss sustained by selling investments for less than the amortized value of the principal may be charged to the reserve fund.

Any profits obtained from selling investments for more than the amortized value of the principal shall be considered as income. All income other than that set aside in the reserve fund shall be credited to the deposit interest fund in the state treasury.

Passed the Senate March 7, 1969.
 Passed the House March 13, 1969.
 Approved by the Governor March 24, 1969.
 Filed in office of Secretary of State March 24, 1969.

CHAPTER 51
 [Engrossed Senate Bill No. 291]
 BLOOD DONATION BY PERSONS
 EIGHTEEN OR OLDER

AN ACT Permitting persons over eighteen years of age to donate blood without parental permission in certain instances; adding a new section to chapter 70.01 RCW; and declaring an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. There is added to chapter 70.01 RCW a new section to read as follows:

Any person of the age of eighteen years or over shall be eligible to donate blood in any voluntary and noncompensatory blood program without the necessity of obtaining parental permission or authorization.

NEW SECTION. Sec. 2. This act is necessary for the immediate preservation of public peace, health and safety, the support of the state government and its existing public institutions and shall take effect immediately.

Passed the Senate February 11, 1969.
 Passed the House March 11, 1969.
 Approved by the Governor March 24, 1969.
 Filed in office of Secretary of State March 24, 1969.

CHAPTER 52
 [Engrossed Senate Bill No. 298]
 JUSTICES OF THE PEACE--
 COMPENSATION

AN ACT Relating to salaries of full time justices of the peace; amending section 100, chapter 299, Laws of 1961, as amended by section 1, chapter 147, Laws of 1965, and RCW 3.58.010; amending section 4, chapter 156, Laws of 1951, as amended by section 6, chapter 110, Laws of 1965 ex. sess., and RCW 3.16.004.