

CHAPTER 246

[Substitute Senate Bill No. 4783]

UNIFORM CONTROLLED SUBSTANCES ACT—DISPOSITION OF PROCEEDS FORFEITED

AN ACT Relating to the distribution of proceeds forfeited under the uniform controlled substances act; and adding a new section to chapter 43.17 RCW.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Sec. 1. A new section is added to chapter 43.17 RCW to read as follows:

(1) Each state agency is authorized to receive property or money made available by the attorney general of the United States under section 881(c) of Title 21 of the United States Code and, except as required to the contrary under subsection (2) of this section, to use the property or spend the money for such purposes as are permitted under both federal law and the state law specifying the powers and duties of the agency.

(2) Unless precluded by federal law, all funds received by a state agency under section 881(c) of Title 21 of the United States Code shall be promptly deposited into the public safety and education account established in RCW 43.08.250.

Passed the Senate March 9, 1986.

Passed the House March 6, 1986.

Approved by the Governor April 3, 1986.

Filed in Office of Secretary of State April 3, 1986.

CHAPTER 247

[Substitute Senate Bill No. 4923]

TAX EXEMPT BONDS—ALLOCATION OF THE STATE CEILING

AN ACT Relating to the allocation of the state ceiling on the issuance of certain tax exempt bonds under federal tax law; adding a new section to chapter 39.86 RCW; creating new sections; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Sec. 1. Sections 701 through 703 of the proposed "Tax Reform Act of 1985" (H.R. 3838), which has been adopted by the United States House of Representatives, would, if enacted, change federal tax law regarding the allocation of the maximum amount of certain tax exempt bonds that may be issued in the state, effective retroactively to January 1, 1986, or such other effective date as may be adopted. Existing Washington law enacted as part of chapter 446, Laws of 1985 (chapter 39.86 RCW) sets forth a method for allocating the state ceiling for certain tax exempt bonds under existing federal law. The allocation formula contained