

filed, said county auditor shall enter the same with date of filing in said tax lien index on a line where the notice of the lien so discharged is entered, and permanently attach the original certificate of discharge to the original notice of lien.

SEC. 4. Said county auditor shall receive twenty-five cents for filing and indexing each notice of lien and each certificate of discharge. Fee.

SEC. 5. This act is passed for the purpose of authorizing the filing of notices of liens in accordance with the provisions of section 3186 of the Revised Statutes of the United States, as amended by the Act of March 4, 1913, 37 Statutes at Large, page 1016. Purpose.

Passed the House February 6, 1925.

Passed the Senate February 7, 1925.

Approved by the Governor February 16, 1925.

CHAPTER 16.

[H. B. 64.]

DOMESTIC INSURANCE COMPANY INVESTMENTS.

AN ACT relating to insurance and amending Section 7063 Remington's Compiled Statutes.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That Section 7063 Remington's Compiled Statutes be amended to read as follows:

Section 7063. All investments and loans of the capital and funds of any domestic insurance company, except the amount invested in real estate for its home office, as especially provided for, shall be made and kept invested in and loaned on interest or dividend-bearing securities, whereon default for interest has not been made during three years next prior to the making of such loan, and the regular annual dividends, in the case of investments in

Amends
Rem. Comp.
Stat. § 7063;
Pierce's Code
§ 2930-9.

Nature of
securities
forming
investment.

stocks, shall have been actually earned and paid out of the net profits of not less than four per centum of the par value of such stock during each of the three years next preceding the time of such investment: *Provided*, that any insurance company may, upon the approval of the Insurance Commissioner, invest its funds in or loan its funds on the stock of any solvent corporation, and such investment in or loan on such stock may be included in the admitted assets of such insurance company.

Passed the House February 6, 1925.

Passed the Senate February 7, 1925.

Approved by the Governor February 16, 1925.

CHAPTER 17.

[H. B. 57.]

JOINT BOARD OF HIGHER CURRICULA.

AN ACT repealing section 4543 of Remington's Compiled Statutes establishing a joint board of higher curricula for higher educational institutions of the State of Washington.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 4543 of Remington's Compiled Statutes be and the same is hereby repealed.

Passed the House February 4, 1925.

Passed the Senate February 9, 1925.

Approved by the Governor February 16, 1925.

Investment
in stock
of solvent
corporation.

Repeals
Rem. Comp.
Stat. § 4543;
Pierce's Code
§ 4745.