

## CHAPTER 69.

[H. B. 46.]

## CO-OPERATIVE MARKETING ASSOCIATIONS.

AN ACT relating to boards of directors of co-operative marketing associations and amending Section 11 of Chapter 115 of the Laws of 1921.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That section 11 of chapter 115 of the Laws of 1921, pages 362 to 363, (section 2888 of Remington's Compiled Statutes) be amended to read as follows:

Section 11. The affairs of the association shall be managed by a board of not less than five directors a majority of whom shall be residents of the State of Washington and who shall be elected by the members or stockholders from their own number. The by-laws may provide that the territory in which the association has members shall be divided into districts and that the directors shall be elected according to such districts. In such a case the by-laws shall specify the number of directors to be elected by each district, the manner and method of reapportioning the directors and of redistricting the territory covered by the association. The by-laws shall provide that primary elections shall be held in each district to select the directors apportioned to such districts and the result of all such primary elections must be ratified by the next regular meeting of the association. The by-laws shall provide that one or more directors shall be appointed by the director of agriculture. The director or directors so appointed need not be members or stockholders of the association, but shall have the same powers and rights as other directors, and shall be regarded as representing the interests of the public. An asso-

Amends  
§ 2888 Rem.  
Comp. Stat.

Board of  
not less  
than five  
directors.

Districts for  
election of  
directors.

Director of  
agriculture  
to appoint  
director.

ciation may provide a fair remuneration for the time actually spent by its officers and directors in its service. No director, during the term of his office, shall be a party to a contract for profit with the association differing in any way from the business relations accorded regular members or holders of common stock of the association, or to any other kind of contract differing from terms generally current in that district. When a vacancy on the board of directors occurs, other than by expiration of term, the remaining members of the board, by a majority vote, shall fill the vacancy, unless the by-laws provide for an election of directors by district. In such a case the board of directors shall immediately call a special meeting of the members or stockholders in that district to fill the vacancy.

Remuneration for officers.

Vacancy in board filled.

Passed the House January 29, 1929.

Passed the Senate February 20, 1929.

Approved by the Governor March 1, 1929.

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## CHAPTER 70.

[H. B. 81.]

### TAXATION OF SEVERED TIMBER.

AN ACT relating to taxation, and providing that severed timber assessed as real property may be treated as personal property after its severance.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. Whenever standing timber which has been assessed as real estate is severed from the land as part of which it was so assessed, it may be considered by the county assessor as personal property, and the county assessor shall thereafter be entitled to pursue all of the rights and remedies provided by law for the collection of personal property

Considered personal property.