

CHAPTER 266.

[H. B. 217.]

COMMERCIAL WATERWAY DISTRICTS—DISSOLUTION.

AN ACT relating to the dissolution of certain municipal corporations, and amending chapter 53.48, RCW, by adding a new section thereto.

Be it enacted by the Legislature of the State of Washington:

New section.

SECTION 1. There is hereby added a new section to chapter 53.48, RCW, as derived from chapter 87, Laws of 1941, to read as follows:

Dissolution; distribution of land, etc., and assets of districts to cities authorized; when.

In the event a commercial waterway district, seeking dissolution under this act, lies wholly or chiefly within the limits of a city, and the court finds that the city will continue to need the use of the river or stream included in the waterway district, or finds that the city needs protection from the waters of said stream or river, then the court, if it be satisfied after hearing that a need exists for the use, control, or navigation of said stream or river, and if further satisfied that any debts of the waterway district can be otherwise paid or liquidated with other assets of the district under the powers of its commissioners, may distribute the land, improvements, and other assets, if any, made by said waterway district to said city, but if the court finds that distribution to the city would leave debts of the waterway district unpaid, then the court may order distribution to the city under such arrangements and terms as to the court may seem just and equitable.

Passed the House February 26, 1953.

Passed the Senate March 9, 1953.

Approved by the Governor March 23, 1953.