

Connection charges authorized.

Cities and towns are authorized to charge property owners seeking to connect to the water or sewerage system of the city or town as a condition to granting the right to so connect, in addition to the cost of such connection, such reasonable connection charge as the legislative body of the city or town shall determine proper in order that such property owners shall bear their equitable share of the cost of such system. Connection charges collected shall be considered revenue of such system.

Severability.

SEC. 9. If any provision of this act, or its application to any person or circumstance is held invalid, the remainder of the act, or the application of the provision to other persons or circumstances is not affected.

Passed the Senate February 13, 1959.

Passed the House March 4, 1959.

Approved by the Governor March 9, 1959.

CHAPTER 91.

[S. B. 345.]

STATE FUNDS—INVESTMENTS.

AN ACT relating to the investment of state funds, and adding new sections each to chapter 41.32, 41.44 and 43.33 RCW.

Be it enacted by the Legislature of the State of Washington:

New section.

SECTION 1. There is added to chapter 41.32 RCW a new section to read as follows:

Investment, state teachers' retirement funds, authorized.

The state teachers' retirement board may authorize the state finance committee to invest those funds which are not under constitutional prohibition in farm ownership and soil and water conservation loans fully guaranteed as to principal and interest under the Bankhead-Jones Farm Tenant Act administered by the United States department of agriculture.

SEC. 2. There is added to chapter 41.44 RCW a new section to read as follows:

The state employees' retirement board is authorized to invest those funds which are not under constitutional prohibition in farm ownership and soil and water conservation loans fully guaranteed as to principal and interest under the Bankhead-Jones Farm Tenant Act administered by the United States department of agriculture.

New section.

Investment, state employees' retirement funds, authorized.

SEC. 3. There is added to chapter 43.33 RCW a new section to read as follows:

The state finance committee is authorized to invest those funds which are not under constitutional prohibition in farm ownership and soil and water conservation loans fully guaranteed as to principal and interest under the Bankhead-Jones Farm Tenant Act administered by the United States department of agriculture.

New section.

State finance committee authorized to invest funds.

Passed the Senate March 4, 1959.

Passed the House March 3, 1959.

Approved by the Governor March 9, 1959.