

CHAPTER 136.

[S. B. 44.]

BUSINESS AND OCCUPATION TAX—PRODUCTION CREDIT ASSOCIATION EXEMPTED.

AN ACT relating to revenue and taxation; and amending section 82.04.400, chapter 15, Laws of 1961 and RCW 82.04.400.

Be it enacted by the Legislature of the State of Washington:

RCW 82.04.400 amended.

SECTION 1. Section 82.04.400, chapter 15, Laws of 1961 and RCW 82.04.400 are each amended to read as follows:

B & O tax—Exemptions—Financial institutions.

This chapter shall not apply to national banks, state banks, trust companies, production credit associations organized under the Farm Credit Act of 1933, mutual savings banks, building and loan and savings and loan associations with respect to their banking, trust, or savings and loan business but shall apply with respect to their engaging in any other business taxable hereunder, even though such other business is conducted primarily for the purpose of liquidating the assets thereof.

Passed the Senate February 22, 1963.

Passed the House March 11, 1963.

Approved by the Governor March 25, 1963.

CHAPTER 137.

[S. B. 62.]

REAL PROPERTY—NOTICE OF PENDENCY OF ACTION IN UNITED STATES DISTRICT COURT.

AN ACT relating to notice of the pendency of an action in a United States district court affecting the title to real property in the state of Washington; and adding a new section to chapter 4.28 RCW.

Be it enacted by the Legislature of the State of Washington:

New section.

SECTION 1. There is added to chapter 4.28 RCW a new section to read as follows: