

warrants shall be deemed to be for capital purposes within the meaning of the uniform system of accounts for municipal corporations.

Passed the Senate February 27, 1981.

Passed the House April 22, 1981.

Approved by the Governor May 18, 1981.

Filed in Office of Secretary of State May 18, 1981.

CHAPTER 274

[Senate Bill No. 3215]

PROPERTY TAXATION—NATURAL DISASTERS, VALUE REDUCTION

AN ACT Relating to property taxation; amending section 3, chapter 196, Laws of 1974 ex. sess. as amended by section 2, chapter 120, Laws of 1975 1st ex. sess. and RCW 84.70.010; amending section 4, chapter 196, Laws of 1974 ex. sess. as last amended by section 1, chapter 200, Laws of 1977 ex. sess. and RCW 84.70.020; and amending section 36.21.080, chapter 4, Laws of 1963 as last amended by section 1, chapter 120, Laws of 1975 1st ex. sess. and RCW 36.21.080.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 3, chapter 196, Laws of 1974 ex. sess. as amended by section 2, chapter 120, Laws of 1975 1st ex. sess. and RCW 84.70.010 are each amended to read as follows:

(1) If, on or before December 31 in any calendar year, any real or personal property placed upon the assessment roll of that year is destroyed in whole or in part, or reduced in value by more than twenty percent as a result of a natural disaster, the true cash value of such property shall be reduced for that year by an amount determined as follows:

(a) First take the true cash value of such taxable property before destruction or reduction in value and deduct therefrom the true cash value of the remaining property after destruction or reduction in value.

(b) Then divide any amount remaining by twelve and multiply the quotient by the number of months or major fraction thereof remaining in the calendar year after the date of the destruction or reduction in value of the property.

(2) The amount of taxes to be abated under (~~RCW 84.70.010 as now or hereafter amended~~) this section shall be determined by multiplying the amount of net loss determined under subsection (1) of this section by the rate percent of levy applicable to the property in the tax year to which the reduction of assessed value is applicable.

Sec. 2. Section 4, chapter 196, Laws of 1974 ex. sess. as last amended by section 1, chapter 200, Laws of 1977 ex. sess. and RCW 84.70.020 are each amended to read as follows:

Within seventy-five days after the date of destruction or reduction in value, or within the year in which the destruction or reduction in value occurs, the taxpayer, using a form prepared by the department of revenue and

provided by the assessor, shall notify the county assessor of his intention to claim the relief provided by RCW 84.70.010 through 84.70.040 as now or hereafter amended. The taxpayer shall also file a copy with the legislative body of the county, which shall serve as a petition for abatement of the tax: PROVIDED, That the form shall contain such information as the department may prescribe. After receipt of the taxpayer's claim, and within thirty days after receipt, the county assessor shall provide the legislative body of the county with his determination of the facts necessary to calculate the amount of relief, if any, to which he believes the taxpayer is entitled. A copy of the assessor's determination shall be sent to the taxpayer.

Sec. 3. Section 36.21.080, chapter 4, Laws of 1963 as last amended by section 1, chapter 120, Laws of 1975 1st ex. sess. and RCW 36.21.080 are each amended to read as follows:

(1) The county assessor is authorized to place any property under the provisions of RCW 36.21.040 through 36.21.080 on the assessment rolls for the purposes of tax levy up to May 31st of each year. The assessed valuation of property under the provisions of RCW 36.21.040 through 36.21.080 shall be considered as of the April 30th immediately preceding the date that the property is placed on the assessment rolls.

(2) If, on or before December 31 in any calendar year, any real or personal property placed upon the assessment roll of that year is destroyed in whole or in part, or is in an area that has been declared a disaster area by the governor and has been reduced in value by more than twenty percent as a result of a natural disaster, the true cash value of such property shall be reduced for that year by an amount determined as follows, without necessity of taxpayer application under chapter 84.70 RCW:

(a) First take the true cash value of such taxable property before destruction or reduction in value and deduct therefrom the true cash value of the remaining property after destruction or reduction in value.

(b) Then divide any amount remaining by twelve and multiply the quotient by the number of months or major fraction thereof remaining after the date of the destruction or reduction in value of the property.

Passed the Senate April 25, 1981.

Passed the House April 22, 1981.

Approved by the Governor May 18, 1981.

Filed in Office of Secretary of State May 18, 1981.

CHAPTER 275

[Engrossed Senate Bill No. 3272]

TOUTLE, COWEMAN, COWLITZ RIVERS DREDGE SPOILS—DISPOSAL

AN ACT Relating to public lands; adding new sections to chapter 79.01 RCW; and declaring an emergency.