

CHAPTER LII.

[S. B. No. 43.]

AMENDING STATUTES OF WASHINGTON RELATIVE TO
SATISFACTION OF MORTGAGES.

AN ACT amending section 4563 of Ballinger's Annotated Codes and Statutes of Washington, relating to the satisfaction of mortgages, and validating satisfactions of mortgages heretofore made.

Be it enacted by the Legislature of the State of Washington :

SECTION 1. That section 4563 of Ballinger's Annotated Codes and Statutes of Washington, relating to the satisfaction of mortgages, be, and the same is hereby amended to read as follows: Sec. 4563. Whenever the amount due on any mortgage is paid, the mortgagee, his legal representatives or assigns, shall, at the request of any person interested in the property mortgaged, acknowledge satisfaction of the same on the margin of the page upon which the mortgage is recorded (which marginal satisfaction shall be at the time attested by the auditor or his deputy), or by executing an instrument in writing referring to the mortgage by the volume and page of the record or otherwise sufficiently describing it and acknowledging satisfaction in full thereof. Said instrument shall be duly acknowledged, and upon request shall be recorded in the county wherein the mortgaged property is situated. Every instrument of writing heretofore recorded and purporting to be a satisfaction of mortgage, which sufficiently describes the mortgage which it purports to satisfy so that the same may be readily identified, and which has been duly acknowledged before an officer authorized by law to take acknowledgments or oaths, is hereby declared legal and valid, and a certified copy of the record thereof is hereby constituted *prima facie* evidence of such satisfaction.

Passed the Senate February 5, 1901.

Passed the House February 27, 1901.

Approved by the Governor, March 6, 1901.