

CHAPTER 90.

[H. B. No. 431.]

PROVIDING RATE OF INTEREST TO BE PAID ON CERTAIN BONDS OF STEVENS COUNTY, OWNED BY THE STATE.

AN ACT providing for the rate of interest to be paid on bonds of Stevens County and owned by the State of Washington. Whereas, the State of Washington is the owner of twenty one thousand dollar bonds of Stevens County, Washington, which is part of an issue of sixty-five thousand dollars bonds issued by said county April 2, 1894, and bearing interest at the rate of six per cent. per annum, and Whereas, these bonds being ten-twenties and the county having the option of redeeming the same on the first day of April, 1904, now therefore,

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That the Treasurer of the State of Washington be and he is hereby directed and authorized to accept the full payment of interest upon twenty thousand dollar bonds of Stevens county issued April 2, 1904, and being a part of an issue of \$65,000.00 and now owned by the State of Washington, for the ten years beginning April 1, 1904, and ending April 1, 1914, at the rate of four per cent. per annum.

Passed the House March 4, 1903.

Passed the Senate March 10, 1903.

Approved by the Governor March 14, 1903.

CHAPTER 91.

[H. B. No. 99.]

PROVIDING FOR THE SELECTION AND CONTROL OF CERTAIN GRANTED LANDS FOR THE MAINTENANCE OF THE UNIVERSITY OF WASHINGTON.

AN ACT to provide for the selection and control of lands granted and assigned for the support and maintenance of the University of Washington.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. The Commissioner of Public Lands is hereby authorized and directed to ascertain how much land granted to the State for university purposes, by section 14 of the

Duty of Commissioner of Public Lands.

Enabling Act, approved February 22, 1889, remains unsold, and to select from the lands granted to the State of Washington by section 17 of said Enabling Act, for State, charitable, educational, penal and reformatory institutions, one hundred thousand acres (100,000) thereof, assigned for the support of the University of Washington by section 9 of the act of the Legislature of the State of Washington, entitled "An act providing for the location, construction and maintenance of the University of Washington, and making an appropriation therefor, and declaring an emergency," approved March 4, 1893.

Selection—
how made—
value of.

SEC. 2. The lands to be selected from the lands granted by section 17 of the enabling act, shall be selected from such lands now remaining unsold and undisposed of, and so that the lands so selected shall, as nearly as practicable, in the judgment of the Commissioner, equal in value, the remainder of said original grant; the estimate of values to be made on the basis of the condition of the land as originally selected by the State under said grant.

Land Com-
missioner to
prepare list.

SEC. 3. When said Commissioner shall have ascertained and selected such lands as above required, he shall make a correct list by proper legal description according to the United States government surveys, of all said lands, which said list and selection shall be approved by the State Board of Land Commission, and when so approved by the certificate of said board, the same shall be entered and recorded by said State Land Commissioner, in a book kept in his office for that purpose, and the copy of said list, duly certified by said Land Commissioner, shall be filed with the board of regents of the University of Washington, and thereafter such lands shall be known as the University Lands, and shall never be sold, encumbered, or otherwise disposed of, except by and with the consent of the board of regents of the University of Washington.

Copy filed
with Board
of Regents
of University
of Washing-
ton.

Passed the House March 5, 1903.

Passed the Senate March 11, 1903.

Approved by the Governor March 14, 1903.