CHAPTER 106.

[H. B. 426.[

ADDITIONAL JUDGE OF THE SUPERIOR COURT FOR PIERCE COUNTY.

AN ACT providing for the appointment of one additional judge of the superior court of the State of Washington for the county of Pierce to hold his office until the first Tuesday after the first Monday in November, 1908, and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. The Governor shall upon the taking effect Governor of this act, appoint one additional judge for the superior court of the State of Washington for the county of Pierce who shall hold his office from the time of appointment until the first Tuesday after the first Monday in November, 1908, but no successor to such judge shall be elected.

An emergency exists and this act shall take Emergency. SEC. 2. effect immediately.

Passed the House February 26th, 1907.

Passed the Senate March 6th, 1907.

Approved by the Governor March 11th, 1907.

CHAPTER 107.

[H. B. 258.]

MEETINGS OF STOCKHOLDERS AND TRUSTEES OF COR-PORATIONS.

AN ACT relating to the place of holding meetings of stockholders and trustees of corporations of this state.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Meetings of the stockholders of a corpora- Meetings tion shall be held at its principal place of business within holders and directors. this State. Meetings of the board of trustees or directors of corporations, organized and existing under the laws of this State, may be held at such place or places within or without the State as may be designated in the articles of incorporation or by-laws. In case the meetings of the

of stock-

o appoint.

board of directors or trustees of a corporation shall be held outside of the State of Washington, either the original or full and complete copies or duplicate of all proceedings had at such meeting or meetings certified by the secretary under the corporate seal shall be sent to and kept at the principal office or place of business of the corporation in this State and shall be part of the records of the corporation in this State.

Passed the House February 15th, 1907. Passed the Senate March 1st, 1907. Approved by the Governor March 11th, 1907.

CHAPTER 108.

[H. B. 208.]

RELATIVE TO THE ASSESSMENT AND TAXATION OF PROPERTY.

AN ACT relating to the assessment and taxation of property.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. For the purposes of assessment and taxation all leases of real property and leasehold interests therein for a term less than the life of the holder, shall be and the same are hereby declared to be personal property.

SEC. 2. Standing timber owned separately from the ownership of the land upon which the same may stand or be growing, for the purposes of assessment and taxation shall be considered and is hereby declared to be personal property.

SEC. 3. Lumber and saw logs shall be assessed and taxed in the county and assessment district where the same may be situated on the first day of March of the assessment year.

Passed the House February 26th, 1907. Passed the Senate March 1st, 1907. Approved by the Governor March 11th, 1907.

Leases taxed as personal property.

Standing

timber--personalty.

Lumber and saw logs—where taxed.