

relating to State Normal Schools, and making appropriation therefor," approved March 7, 1895, for the purpose of erecting and equipping normal schools at Cheney and New Whatcom, by issuing to the holders of such warrants bonds of the State of Washington to the amount of the principal of said warrants, together with simple interest thereon at the rate of seven per cent. per annum from date of issuance of the various warrants, which bonds shall have interest coupons attached.

Bonds to be issued.

SEC. 2. Said bonds shall be signed by the Governor and attested by the Secretary of State, and countersigned and registered by the State Auditor, and shall be in denominations as nearly as practicable of one thousand dollars each, and shall on their face be made payable by the State of Washington at any time after five years and within fifteen years from their date at the option of the state, at the office of the State Treasurer, and said bonds shall bear interest at the rate of three per cent. per annum, payable semi-annually.

Denomination.

Payable, when.

SEC. 3. Interest upon said warrants shall cease upon the taking effect of this act.

Interest to cease.

Passed by the Senate February 16, 1909.

Passed by the House February 27, 1909.

Approved March 6, 1909.

CHAPTER 66.

[S. B. 27.]

TO ESTABLISH A FISH HATCHERY NEAR AUBURN.

AN ACT providing for the purchase of the southeast quarter (S.E. $\frac{1}{4}$) of the northeast quarter (N.E. $\frac{1}{4}$) of section sixteen (16) in township twenty-one (21) north of range five (5) east of the Willamette meridian, for state fish hatchery purposes and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. For the purpose of providing a suitable site for a state fish hatchery, the Governor of the State

Purchase of
site.

of Washington is hereby authorized and directed to purchase, in the manner now provided by law, that certain tract or parcel of land situated in the county of King, State of Washington, particularly described as follows, to-wit: The southeast quarter (S. E. $\frac{1}{4}$) of the northeast quarter (N. E. $\frac{1}{4}$) of section sixteen (16) in township twenty-one (21) north of range five (5) east of the Willamette meridian.

Upon making said purchase the Governor shall enter into a contract with the proper officers of the State of Washington for the payment of the entire purchase price, with interest at the rate fixed by the existing law and in the manner required of other purchases of school land: *Provided*, The purchase price may be paid at any time, but it shall not be necessary to pay any part of the purchase price in advance or at any given date.

Emergency.

SEC. 2. An emergency exists, and this act shall take effect immediately.

Passed by the Senate January 29, 1909.

Passed by the House February 24, 1909.

Approved March 6, 1909.

CHAPTER 67.

[H. B. 116.]

RELATING TO FIRE INSURANCE.

AN ACT regulating the business of fire insurance, and providing a penalty for violation thereof.

Be it enacted by the Legislature of the State of Washington:

Rebate
prohibited.

SECTION 1. No insurance company or corporation transacting the business of fire insurance in this state, and no agent or sub-agent thereof, or any other person, shall offer to pay or allow as inducement to insurance any rebate of premium payable on the policy, or any special favor or advantage in the dividends or other benefit to accrue thereon, or any valuable consideration or inducement not specified in the policy contract of insurance; or give, sell or