

SEC. 2. This act is necessary for the support of the state government and its existing public institutions, and shall take effect immediately upon its passage and approval. Emergency.

Passed the Senate February 11, 1913.

Passed the House February 25, 1913.

Approved by the Governor March 3, 1913.

## CHAPTER 22.

[S. B. 14.]

### LIMITING THE TIME BANKS MAY HOLD REAL ESTATE AS ASSETS.

AN ACT relating to the formation of banking corporations and regulating the business of banking, and amending section 3330 of Remington & Ballinger's Annotated Codes and Statutes of Washington.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That section 3330 of Remington & Ballinger's Annotated Codes and Statutes of Washington be amended so that the same shall read as follows:

[Amending Rem.-Bal., § 3330; Pierce's Code, 1912, 41 § 41.]

Section 3330. Any bank transacting business in this state so far as not prohibited by the constitution of this state, may purchase, hold and convey real estate for the following purposes and no other:

(1) Such as shall be necessary for the convenient transaction of its business, including with its banking offices, other apartments in the same building to rent as a source of income.

Real estate, authorized to hold.

(2) Such as shall be purchased by or conveyed to it in satisfaction, or on account of, debts previously contracted in the course of its business.

(3) Such as it shall purchase at sale under judgments, decrees, liens, or mortgage foreclosures, against securities held by it: *Provided*, That no such real estate, except that used in the transaction of its business, shall

(The act amends the former law by changing the time of carrying real property as an asset from three to five years.)

be carried as an asset on the books of the bank for a longer period than five years from the date of its purchase.

Passed the Senate February 6, 1913.

Passed the House February 24, 1913.

Approved by the Governor March 3, 1913.

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## CHAPTER 23.

[S. B. 30.]

### RELATING TO SALARIES OF COUNTY COMMISSIONERS.

AN ACT to establish and regulate the salaries of county commissioners in counties having a township organization, other than counties of the first class.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That in all counties other than counties of the first class which have adopted or may hereafter adopt and put in force township organization, the compensation of county commissioners shall be and the same is hereby fixed at five dollars (\$5.00) per day for each and every day actually employed in the discharge of their duties: *Provided*, That they shall not be entitled to nor receive such per diem for more than two hundred (200) days in any one year: *And provided further*, That such county commissioners shall be entitled to all actual traveling and other necessary expenses incurred in the discharge of their duties.

Passed the Senate January 23, 1913.

Passed the House February 24, 1913.

Approved by the Governor March 3, 1913.

Per diem  
allowance  
only.  
(For present  
salaries, see  
Rem. Bal.,  
§ 4033  
*et seq.*;  
Pierce's  
Code, 1912,  
115 § 9.)