

all actions and proceedings, the party entitled to recover costs may include therein such reasonable sum as may have been paid such company for executing or guaranteeing any such bond or undertaking therein as may be allowed by the court or judge before whom the action or proceeding is pending: *Provided*, That the premium or charge for bonds given by surety companies for appointive or elective officers of the state, counties and cities of the first, second and third class and towns shall be paid by the state, county, city or town respectively: *Provided further*, That no such premium or charge shall exceed one-half of one per cent. per annum on the amount of such bond, and validating such payments heretofore made.

Public officers.

Limit of cost.

Passed the Senate March 3, 1913.

Passed the House March 4, 1913.

Approved by the Governor March 11, 1913.

CHAPTER 50.

[S. B. 380.]

PROVIDING FOR THE ISSUANCE OF CAPITOL BUILDING BONDS.

AN ACT relating to the construction of public buildings at the state capitol, authorizing the issuance and sale of bonds for the funding of outstanding indebtedness and the construction of said buildings and making certain appropriations, and amending sections 2 and 4 of chapter 59 of the Session Laws of 1911.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 2 of chapter 59, Session Laws 1911 is amended to read as follows:

[Amending § 2, ch. 59, L. 1911; Pierce's Code, 1912, 457 § 3.]

Section 2. As defined to be the purpose in section one of this act the said capitol commission may proceed at once to issue negotiable annual interest bearing bonds in an amount not exceeding four million dollars against the capitol building fund and to sell the same or to exchange the same for the paying off, refunding and cancelling of the present outstanding warrants against the said capitol

Capitol Commission may issue bonds against capitol building fund.

building fund, including the interest due and unpaid thereon at the time of such payment, cancellation or refunding thereof and for repaying to the general fund of the state the advancements made therefrom to the capitol building fund under this or any other act. Such bonds shall bear a rate of interest not to exceed five per cent. per annum, and shall be issued in accordance with the provisions hereinafter defined. The proceeds of the bonds herein authorized to be issued shall be used: 1st, in the payment of all outstanding warrants and interest thereon against the capitol building fund; 2nd, in repaying to the general fund the advancements made therefrom to the capitol building fund; 3rd, for the carrying out of the other purposes mentioned in section one of this act. The capitol commission may issue and sell all or any part of said bonds at any one time or from time to time as in their discretion seems best, or may exchange any of said bonds in payment in all or in part for any work done under the provisions of this act. The capitol commission may in its discretion allow a brokerage commission of not to exceed one-eighth of one per cent on the bonds issued, said commission to be paid from the proceeds of the sale of such bonds. The State of Washington hereby guarantees the payment of the principal and the interest on all bonds issued under the provisions of this act.

Proceeds,
how used.

Brokerage.

Guarantee.

[Amending
§ 4, ch. 59,
L. 1911;
Pierce's
Code, 1912,
457 § 7.]

SEC. 2. Section 4 of chapter 59, Session Laws 1911, is amended to read as follows:

Section 4. Whenever the commission shall have been authorized to do so, as in this act or any further act, to issue bonds it shall issue negotiable annual interest bearing coupon bonds, in denominations of one thousand dollars, payable in five years, or any multiple of five years up to twenty years, but if issued for a longer period than five years, the state to have the right, through the capitol commission, or its successor or successors in such functions, to pay or refund the same at any five year period during the life of such bonds. Bonds authorized under this act shall bear interest not to exceed five per centum

Denomina-
tion.

Time.

Interest.

per annum, such bonds and all interest coupons thereof payable at the office of the state treasurer, and no coupon shall draw interest after the date named in such coupons unless there be no money in the treasury to pay the same and the treasurer shall stamp thereon "Not paid for want of funds," giving the date of such endorsement, in which event such coupon so stamped shall from such date draw the same rate of interest as it represented on the bonds until it is finally called for payment by the state treasurer. Notice of the time of payment of any bond or coupon shall be made by registered mail to the last known address of the holder thereof as shown on the record of the state treasurer kept for such purpose: *Provided*, No notice shall be required of any payment to be made of any coupon or bond on date named in such coupon or bond. Interest coupons shall be detached by the state treasurer at his office at the time of payment. No bonds shall be sold or exchanged for less than the face value thereof, and the commission may, in the call for the sale of any bonds provide that such bonds shall be issued only as deemed necessary by the commission, and the commission may issue a new call at any time, or may offer any such bonds for sale from time to time without any formal notice or call for bids thereon. The commission may issue new bonds to take up any issue of bonds theretofore issued, or to take up any issue of warrants, that may have been issued for any purpose authorized in this act or any future act, and the reissue of any bonds or warrants or the issue of any bonds or warrants to take up any outstanding bonds or warrants or the paying out of any funds raised by the sale of any bonds or warrants shall not be deemed an increase in the amount authorized to be expended or indebtedness created under the provisions of this act.

Notice of
payment of
interest.

Par value.

Refunding
bonds.

SEC. 3. There is hereby added a new section to be known as section 15, and to read as follows:

(New
section.)

Section 15. For the purpose of carrying out the provisions of this act there is hereby appropriated out of the capitol building fund the sum of four million dollars

Appropriations \$4,000,000.00 subject to bond issue, except \$552,000.00.

(\$4,000,000.00): *Provided, however,* That no amount in excess of five hundred and fifty-two thousand dollars (\$552,000) shall be deemed to be appropriated unless there are moneys in the capitol building fund arising from the sale of bonds or otherwise to cover the same; the said amount of five hundred and fifty-two thousand dollars to be available immediately to pay expenses incurred in the sale of bonds, for the continuance of work to complete the Temple of Justice, for acquiring additional land for the capitol site, and the other expenses of the capitol commission.

Emergency.

SEC. 4. This act is necessary for the immediate support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate March 3, 1913.

Passed the House March 5, 1913.

Approved by the Governor March 11, 1913.

CHAPTER 51.

[S. B. 152.]

RELATING TO THE IMPROVEMENT OF ARTERIAL STREETS.

AN ACT relating to the improvement of streets and highways and providing for the payment of the cost thereof jointly by the assessment of property specially benefited and by counties and cities or towns.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Whenever any street, avenue or highway within any city or town shall connect at or near the corporate limits of such city or town with any public road or highway not less than two miles in length, and constructed along a main line of travel being uniformly graded to a width of not less than sixteen feet, and having proper bridges, drains and culverts, and surfaced with macadam, stone, compacted gravel, or other material equally as permanent and durable, not less than twelve

"Arterial" streets defined.