

CHAPTER 15.

[S. B. 98.]

TRANSFERS OF STATE FUNDS.

AN ACT relating to temporary loans and transfers of money in state funds and declaring that this act shall take effect immediately.

Be it enacted by the Legislature of the State of Washington:

Loans from one fund to another.

SECTION 1. Whenever there shall be in any fund or funds in the state treasury insufficient moneys to meet the current expenditures properly payable from such funds, and there shall be in any other fund or funds, moneys in excess of the amount required to meet the current expenditures therefrom, the state treasurer may, with the consent of the state board of finance, make temporary loans from the funds having excess moneys to those having insufficient moneys, of such sum or sums as may be necessary to meet the demands upon such funds: *Provided*, That this act shall not authorize the loan of any moneys from the permanent school fund, nor from any of the funds of the permanent irreducible educational, charitable, penal or reformatory institutions of the state, nor to exceed 75% of the taxes levied and uncollected.

Funds excepted.

SEC. 2. In the event any such loan is made, the state treasurer shall charge the fund receiving such temporary loan with the loan and with interest thereon at the depositary interest rate as fixed by the state board of finance, and shall repay such loan to the funds from which the same is borrowed, at such times and in such amounts as there shall be moneys in the borrowing funds not required to meet the current expenditures payable therefrom, sufficient to repay the same or a part thereof, and shall credit the loaning fund with their deposit interest, as required by law, the same as if no such loans had been made. And the state treasurer is hereby specifically directed and authorized to transfer from the borrowing funds to the credit of the deposit interest fund for the credit of the loaning funds

Charging and crediting interest on inter-fund loans.

such amounts of unearned deposit interest, at the then prevailing depository interest rate, occasioned by the withdrawal of the state funds from deposit because of the loans herein provided for. And it shall be the duty of the state treasurer to forthwith notify the state auditor in writing of any such transfer or transfers of deposit interest.

Notice to
state auditor.

SEC. 3. This act is necessary for the immediate preservation of the public peace, health and safety and the support of the state government and shall take effect immediately.

Emergency.

Passed the Senate January 27, 1915.

Passed the House February 17, 1915.

Approved by the Governor February 25, 1915.

CHAPTER 16.

[H. B. 119.]

REGISTRATION OF VOTERS.

AN ACT relating to the registration of voters in the State of Washington, providing the manner, method, time, and forms thereof, providing for the striking of names from registration rolls and amending sections 4757, 4762, 4763, 4765, 4766, 4767, 4768, 4771 and 4772 of Remington & Ballinger's Annotated Codes and Statutes of Washington, and providing penalties for its violation.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. The word "precinct" as used in this act, shall, unless the same be inconsistent with the context, be construed to mean a subdivision for voting or polling purposes, within or without the limits of an incorporated city, or town, and whether established by the county commissioners, or by the city council or legislative body of such cities as are entitled under the law to fix the boundaries of voting or polling districts.

"Precinct"
defined.