

CHAPTER 91.

[S. B. 241.]

REGISTRATION OF BONDS OF COUNTIES, CITIES, TOWNS, PORT AND SCHOOL DISTRICTS.

AN ACT to provide for the registration of principal or of principal and interest of bonds of counties, cities, towns, port and school districts.

Be it enacted by the Legislature of the State of Washington:

Registration authorized.

SECTION 1. Upon the presentation at the office of the officer or agent hereinafter provided for any bond that has heretofore been or may hereafter be issued by any county, city, town, port or school district in this state, the same may be registered as to principal in the name of the owner upon the books of such municipality to be kept in said office, such registration to be noted on the reverse of the bond by such officer or agent. The principal of any bond so registered shall be payable only to the payee, his legal representative, successors or assigns, and such bond shall be transferable to another registered holder or back to bearer only upon presentation to such officer or agent, with a written assignment duly acknowledged or proved. The name of the assignee shall be written upon any bond so transferred and in the books so kept in the office of such officer or agent.

Payment of registered bonds.

Assignments.

SEC. 2. If, upon the registration of any such bond, or at any time thereafter, the coupons thereto attached, evidencing all interest to be paid thereon to the date of maturity, shall be surrendered, such coupons shall be cancelled by such officer or agent, who shall sign a statement endorsed upon such bond of the cancellation of all unmatured coupons and the registration of such bond. Thereafter the interest evidenced by such cancelled coupons shall be paid at the times provided therein to the registered holder of such bond in New York exchange mailed to his address.

Payment of coupons deposited with registration officer.

Registration officers.

SEC. 3. The duties herein prescribed as to the registration of bonds of any city or town shall be performed by

the treasurer thereof, and as to those of any county, port or school district by the county treasurer of the county in which such port or school district lies; but any county, city, town, port or school district may designate by resolution any other officer for the performance of such duties, and any county, city, town, port or school district may designate by resolution the fiscal agency of the State of Washington in New York for the performance of such duties, after making arrangements with such fiscal agency therefor, which arrangements may include provision for the payment by the bondholder of a fee not exceeding twenty-five cents for each registration.

Designation
of fiscal
agency in
New York.

Passed the Senate March 5, 1915.

Passed the House March 10, 1915.

Approved by the Governor March 16, 1915.

CHAPTER 92.

[S. B. 192.]

APPROPRIATION FOR FURNISHING TEMPLE OF JUSTICE.

AN ACT reappropriating certain funds.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. There is hereby reappropriated out of the various funds hereinafter named and for the purposes described as follows:

Appropriation, \$46,000.

For completing the installation of book stacks in the state law library in the Temple of Justice, for finishing the room therefor including the wiring and lighting of said book stacks, and for furniture for same, for completing the elevator shaft and installing elevator, for counter in clerk's room, and for such other purposes relating to the furnishing of the Temple of Justice there is hereby reappropriated from the maintenance fund for the Temple of Justice under chapter 12, Session Laws, 1913, the unexpended balance in said fund on April 1st, 1915, not to exceed six thousand dollars (\$6,000.00); and from the fund for the furnishing of the Temple of Justice by the

Furnishings,
book stacks,
etc.