

directors of any school district, may invest any accumulated or other sinking fund of said district in general bonds or warrants of the State of Washington, or of any school district, city or county therein, if the maturity of the bonds precedes the maturity of the bonds for which said sinking fund is being accumulated, and all profits accruing from such investment and the fund so invested shall revert to the sinking or other fund of said district, and the county treasurer shall be custodian of all bonds or warrants purchased by and with the said sinking fund, until the same are redeemed: *And provided further*, That the county treasurer, when authorized to do so by the board of directors of any school district, may purchase and redeem any of the outstanding bonds of said district, paying for said bonds out of the accumulated sinking fund of the district; all revenues provided for in this section shall constitute a separate fund, to be known as the bond redemption fund.

Passed the House March 3, 1921.

Passed the Senate March 8, 1921.

Approved by the Governor March 21, 1921.

CHAPTER 148.

[H. B. 198.]

RIGHTS OF WAY OVER STATE LANDS.

AN ACT relating to the public lands of the State, granting rights of way thereon, and amending sections 7686 and 7687 Pierce's Code.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 7686 Pierce's Code (Laws 1919 Chapter 97) be amended to read as follows:

Section 7686. A right of way through, over and across the public lands of the State of Washington

Purposes for which grants authorized.

is hereby granted to any municipal or private corporation, company, association or individual, constructing or proposing to construct, or which has heretofore constructed, any telephone line, ditch, flume or pipe line for the domestic water supply of any municipality, or transmission line for the purpose of generating or transmitting electricity for light, heat or power.

SEC. 2. That section 7687 Pierce's Code (Laws of 1919 Chapter 97) be amended to read as follows:

Procedure to
obtain grant.

Section 7687. In order to obtain the benefits of this grant, such municipal or private corporation, company, association or individuals constructing or proposing to construct, or which has heretofore constructed, such telephone line, ditch, flume, pipe line or transmission line, shall file with the Board of State Land Commissioners a map, accompanied by the field notes of the survey and location of such telephone line, ditch, flume, pipe line, or transmission line, and shall pay to the state as hereinafter provided the amount of the appraised value of said lands and improvements, if any, used for or included within said right of way. The land within said right of way shall be limited to an amount necessary for the construction of said telephone line, ditch, flume, pipe line, or transmission line sufficient for the purpose required, together with sufficient land on either side thereof for ingress and egress to maintain and repair the same, and shall include the right to cut all standing timber within a radius of 200 feet on either side of said telephone line, ditch, flume, pipe line, or transmission line, which shall be dangerous to the operation and maintenance of the same.

Passed the House February 26, 1921.

Passed the Senate March 8, 1921.

Approved by the Governor March 21, 1921.