

CHAPTER 185.

[S. B. 188.]

DISPOSITION OF MONEYS OF MOTOR VEHICLE FUND.

AN ACT relating to the use and maintenance of public highways and expenditures from the motor vehicle fund, and amending Section 18 of Chapter 96 of the Laws of 1921 (Section 6330 of Remington's Compiled Statutes), and declaring an emergency.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That Section 18 of Chapter 96 of the Laws of 1921 (Section 6330 of Remington's Compiled Statutes) be amended to read as follows:

Section 18. There is hereby created in the state treasury a state fund to be known as the "motor vehicle fund." All fees collected by the state treasurer, as herein provided, shall be paid in to the state treasury and placed to the credit of the motor vehicle fund, from which shall be paid or transferred annually:

(a) The amount required to be repaid to the counties entirely surrounded by water, as provided by law.

(b) To each city of the first or second class in the state in which there are streets forming a part of the route of any primary state highway through such city, there shall be remitted by the state auditor, annually, by warrant drawn on the state treasurer and payable from the motor vehicle fund, a sum equal to five hundred dollars (\$500) per mile for each mile of primary state highway in such city, to be expended for the maintenance and improvement of streets in such city.

(c) To each city of the third or fourth class in which there are paved streets forming a part of the route of any primary state highway through such city, there shall be remitted by the state auditor,

Amends § 213, Pierce's Code.

Motor vehicle fund. Disposition of fees.

Island counties.

First and second class cities whose streets form part of primary state highway.

Third and fourth class cities: Streets part of highway.

annually, by warrant drawn on the state treasurer and payable from the motor vehicle fund, a sum equal to five hundred dollars (\$500) per mile for each mile of paved primary state highway in such city, to be expended for the maintenance and improvement of the paved streets forming a part of primary state highways in such city: *Provided*, The state highway engineer may give the city authorities permission to expend said maintenance money upon the other streets in such city. The state shall maintain the roadway of all unpaved streets, or portions thereof, forming a part of the route of any primary state highway through cities of the 3rd and 4th class, in the manner provided by law for the maintenance of primary state highways outside of incorporated cities and towns, provided that the state shall not maintain sidewalks, cross-walks, structures and drainage facilities, including repairs of damage caused by water, sewer or gas mains, and telephone conduits.

May divert fund to improvement of other streets of city.

State maintenance of improved streets.

Sidewalks, drains, etc. excluded.

The state highway engineer shall determine what streets in cities form a part of the route of any primary highway and shall, between the fifteenth day of February and the fifteenth day of March of each year, certify in duplicate, one copy to the state treasurer, and one copy to the clerk of each city affected by the foregoing provisions, the number of miles of such constructed highways within such city forming a part of the route of a primary state highway.

Highway engineer to determine streets forming part of primary highways.

State treasurer and city clerks notified.

(d) The balance remaining in the motor vehicle fund, after the payments and remittances hereinabove provided for, less any sums appropriated for administrative expenses in the office of the state treasurer, the department of licenses and the office of the state highway engineer, and any sums distributed to counties for construction and/or maintenance of county roads, shall be applied annually to

Balance in fund: used for construction and maintenance of primary and secondary state highways.

construction and/or paving and maintenance of the state primary highways, and the construction of secondary state highways, as provided by appropriation.

Emergency.

SEC. 2. This act is necessary for the immediate support of the existing public institutions of the state, and shall take effect immediately.

Passed the Senate January 7, 1926.

Passed the House January 7, 1926.

Approved by the Governor January 18, 1926.

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## CHAPTER 186.

[H. B. 217.]

### INDUSTRIAL LOAN COMPANIES.

AN ACT relating to Industrial Loan Companies, defining such companies, limiting their powers, and amending Sections 1, 6, 7, 8, 9, 11, 12, 18 of Chapter 172 of the Session Laws of 1923.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That Section 1 of Chapter 172 of the Session Laws of 1923 be amended to read as follows:

Amends  
§ 3862-1,  
Rem. 1923  
Sup.

Terms  
defined:

Industrial  
loan  
company.

Section 1. (a) The term "industrial loan company" as used in this act means only such corporations which make a business of loaning money repayable in installments and simultaneously with the loan transaction issue to the borrower their own written evidences of debt.

Termination  
of name of  
corporation.

(b) The name of every such corporation shall terminate with the words "Industrial Loan Company."

Prohibited  
use of  
words.

(c) After the passage and approval of this act, no person, firm or corporation conducting a business not in the form and of a character similar to that