

CHAPTER 224.

[S. B. 233.]

BANKS AND TRUST COMPANIES: SURETY BONDS OF OFFICERS AND EMPLOYEES.

AN ACT relating to banking and trust business, and amending Section 32 of Chapter 80 of the Laws of 1917, being Section 3239 of Remington's Compiled Statutes of Washington 1922.

Be it enacted by the Legislature of the State of Washington:

§ 282,
Pierce's
Code.

SECTION 1. That section 32 of chapter 80 of the Laws of 1917, being section 3239 of Remington's Compiled Statutes of Washington 1922, be and the same hereby is amended to read as follows:

Surety
bonds of
officers and
employees.

Section 32. The board of directors of each bank and trust company shall require its active officers and employees and such other officers as they shall designate, each to give a surety company bond, in such sum as the board shall specify and the state bank examiner shall approve, conditioned for the faithful and honest discharge of his duties and for the faithful application of all moneys, funds and valuables which shall come into his possession, or under his control. *Provided, however,* That nothing herein contained shall be construed to prohibit the board of directors of any bank or trust company from procuring, in addition to the requirements of this section, any other bond or bonds, and it shall be proper to insert in any bond not intended as a statutory bond a statement to that effect.

May procure
other bonds.

Statement
in bond.

Passed the Senate February 25, 1927.

Passed the House March 8, 1927.

Approved by the Governor March 19, 1927.