CHAPTER 196.

[S. B. 147.]

INDEBTEDNESS OF MUNICIPAL STREET RAILWAY.

An Act relating to certain existing indebtedness of municipally owned street railway utilities to municipally owned electric light and power utilities in cities of first class having a population of less than three hundred thousand; and providing a method for the cancellation of such indebtedness.

Be it enacted by the Legislature of the State of Washington:

First class city with less than 300,000.

Loan.

Purchase of bonds not to exceed \$350,000.

Ordinance for cancellation.

Submitted to voters.

Section 1. Whenever in any city of the first class, having a population of less than three hundred thousand and owning and operating both a street railway and an electric light and power utility pursuant to the provisions of section 9488 of Remington's Compiled Statutes of Washington, there has, during the period of the world war and for the purpose of making extensions and betterments of and additions to such street railway utility to enable service to be rendered to a ship yard or yards engaged in government wartime activities, been advanced or loaned to such street railway utility funds of such electric light and power utility through the purchase by such electric light and power utility of the revenue bonds of such street railway utility in an amount not to exceed three hundred and fifty thousand (\$350,000.00) dollars, and following such war the fair value of the assets of such street railway utility have decreased in an amount in excess of such advance or loan and the unpaid interest accrued thereon, the city council of such city may provide by ordinance for the cancellation of such indebtedness. Any such ordinance shall be submitted to the qualified voters of such city at the next regular municipal election for their approval and adoption or rejection, and if a majority of those

voting upon said proposition shall vote for the adoption and approval of such ordinance, such indebtedness shall thereupon in all respects be cancelled.

Passed the Senate February 7, 1929. Passed the House March 11, 1929. Approved by the Governor March 21, 1929.

CHAPTER 197.

IS. B. 175.1

WARRANTY DEEDS FOR SALE OF COUNTY REAL ESTATE.

An Act authorizing and directing counties to give warranty deeds in all cases of re-sale of real estate owned by the county on which title has been quieted under the provisions of Chapter 171 of the Laws of the Extraordinary Session of 1925, and limiting the amount of recovery for breach of warranty.

Be it enacted by the Legislature of the State of Washington:

Section 1. That in all cases where any county of the State of Washington has perfected title to real estate owned by such county, under the pro- of Ex. Session, 1925. visions of chapter 171 of the Laws of the Extraordinary Session of 1925, and re-sells the same or part thereof, it shall give to the purchaser a war- sale. ranty deed in substantially the following form:

STATE OF WASHINGTON	•	
County of	•	SS.
	_	_

Form of warranty deed.

This indenture, made this day of 19...., between as treasurer of county, State of Washington, the party of the first part, and part, and part.

WITNESSETH, THAT WHEREAS, at a public sale of real property, held on the day of A. D. 19...... pursuant to an order of the board of county of Washington, duly made and entered, and after having first given due notice of the time and place