

CHAPTER 23.

[H. B. 192.]

ACQUISITION OF DORMITORIES BY INSTITUTIONS
OF HIGHER EDUCATION.

AN ACT relating to institutions of higher education, authorizing such institutions to construct dormitories, hospitals, and infirmaries, and to borrow money therefor by the issuance of bonds to be amortized by income derived from rentals and fees, amending chapter 91, Laws of Extraordinary Session of 1925, and declaring that this act shall take effect immediately.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 1 of chapter 91 of the Laws of the Extraordinary Session of 1925 (4543-1 Remington's Revised Statutes of Washington) be amended to read as follows:

Amends
§ 1, ch. 91,
Laws 1925
Ex. Sess.

Section 1. The boards of regents of the University of Washington and of the State College of Washington and the boards of trustees of the Washington State Normal Schools at Ellensburg, Cheney, and Bellingham, Washington, are hereby authorized to enter into contracts with persons, firms, or corporations for the erection of buildings for dormitory, hospital, and infirmary, housing and boarding purposes, and for student activities; and said boards are further authorized to purchase or lease lands and other appurtenances necessary for the construction of such buildings and to purchase or lease lands with buildings constructed thereon suitable for the purposes aforesaid; and said boards are also authorized to lease to any persons, firms, or corporations such portions of the campus of their respective institutions as may be necessary for the construction of buildings for the purposes aforesaid and the reasonable use thereof, and said boards of regents and trustees are hereby authorized to borrow money for the erection of the said buildings and appurtenances

Authority to
contract.

Borrow
money.

Issue bonds.

Liability not incurred by state.

Building uses limited.

Amortization plan.

Amends § 2, ch. 91, Laws 1925 Ex. Sess.

Authority for expenditures.

and to issue revenue bonds therefor and to provide for the amortization of said bonds from the income derived from rentals and/or fees exacted for the use or facilities of said buildings: *Provided*, That the State of Washington shall incur no liability by reason of exercise of the authority hereby granted to the said boards of regents and trustees aforesaid other than as hereinafter specifically set forth: *And provided further*, That such lands, buildings, or appurtenances shall be used solely for such dormitory, hospital, infirmary, housing, boarding, or student activities in such institutions. Said boards of regents and trustees are hereby authorized to contract to pay as rental or otherwise, or to issue bonds, for a sum sufficient to pay, on the amortization plan, the principal and interest thereon, of the purchase price of said lands and buildings, or the erection costs of said buildings or appurtenances, such contract or bonds to run not over twenty years. The rate of interest on the principal on any such purchase or erection cost or on any bond shall not exceed seven per cent per annum, payable semi-annually or annually as determined by said bonds.

SEC. 2. That section 2 of chapter 91 of the Laws of the Extraordinary Session of 1925 (4543-2 Remington's Revised Statutes of Washington) be amended to read as follows:

Section 2. Said boards of regents and trustees are hereby authorized to expend on the amortization plan any part of the fees, charges, or rentals on any or all rooms, dormitories, dining rooms, hospitals, infirmaries, housing or student activity buildings, lands or the appurtenances thereon, and to pledge on behalf of said institutions aforesaid, the net income from said fees, charges, or rentals for the payment of all rental or erection or other contract charges or bonds agreed to be paid on account of such dormitory or dormitories, hospital, infirmary,

dining room, housing, and student activity buildings, lands, or appurtenances.

SEC. 3. This act is necessary for the support of the state government and its existing institutions and shall take effect immediately. Effective immediately.

Passed the House January 10, 1934.

Passed the Senate January 11, 1934.

Approved by the Governor January 15, 1934.

CHAPTER 24.

[H. B. 203.]

UNIVERSITY OF WASHINGTON STUDENT FEES.

AN ACT relating to the University of Washington, providing for the disposition of certain student fees, amending section 3, chapter 139, Laws of 1921, and declaring that this act shall take effect immediately.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 3, chapter 139 of the Laws of 1921 (section 4548 of Remington's Revised Statutes of Washington) shall be amended to read as follows: Amends § 3, ch. 139, Laws 1921.

Section 3. Said fees mentioned in subdivisions (b), (c) and (d) of section 4546 shall be held by the board of regents as a revolving fund and expended for the purposes for which collected and be accounted for in accordance with the existing law: *Provided, however,* That the said boards of regents shall have authority to place in a separate fund or funds any or all fees or rentals exacted for the use or facilities of any dormitory, hospital, or infirmary building, and said board of regents shall have authority to pledge any or all such fees for the retirement of any bonds that may be issued for the construction of such dormitory, hospital, or infirmary Fees credited to revolving fund.
Rental fees in separate fund.