

for, and one judge from that political party polling the next highest number of votes for its first presidential elector in such county at said election.

SEC. 2. That section 5 of chapter 61 of the Laws of 1921 as amended by section 1 of chapter 79 of the Laws of 1933 (section 5147 Remington's Compiled Statutes) and section 3 of chapter 170 of the Laws of 1921 as amended by section 3 of chapter 279 of the Laws of 1927 (section 5152 Remington's Compiled Statutes) and all other acts or parts of acts in conflict herewith are hereby repealed.

Repealing
clause.

Passed the Senate January 8, 1934.

Passed the House January 9, 1934.

Approved by the Governor January 15, 1934.

CHAPTER 30.

[S. B. 89.]

MUNICIPAL BONDS AND SECURITIES.

AN ACT relating to the issuing, sale and redemption of bonds and other securities issued by municipal and public corporations and providing a maximum rate of interest thereon, and declaring that this act shall take effect immediately.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Bonds and securities of all kinds heretofore or hereafter authorized, issued by any issuing corporation or district (hereinafter called the "issuer" and as hereinafter specified), whether such bonds and securities be issued for such issuer itself or for any other taxing or assessment district within its limits, and whether payable in whole or in part out of and from general taxes or payable in whole or in part out of and from the earnings to be derived from any utility, system, construction, work, or works, belonging to or operated by any such issuer, or payable in whole or in part out of and from

Issuance of
bonds and
securities.

“local” or “benefit” assessments upon lands within any assessment district or assessment subdivision within any such issuer, may be sold to the United States government or to any department, corporation or agency thereof by private sale without giving any prior notice thereof by publication or otherwise and in such manner as the governing authority of such issuer may provide: *Provided*, Only that no bonds or other securities sold at private sale under the authority of this act shall bear interest at a rate in excess of six per cent (6%) per annum and that all bonds and securities sold and issued under the authority of this act shall be sold, if now required by existing law, at not less than par and accrued interest.

Sale without notice.

Maximum interest rate.

Bonds required to be amortized.

Maturities.

“Issuer” defined.

Exercise of powers optional.

SEC. 2. It shall be proper to provide with respect to any bonds now required to be amortized as provided by chapter 151 of the Session Laws of 1923, that such amortized annual maturities shall commence to be payable at any time on or before five years from the date of said bonds, and that any bonds, or any part thereof, issued under the authority of this act, shall be redeemable prior to their fixed maturities, as provided by the governing board or authority of any such issuer.

SEC. 3. The issuing corporations, districts, and subdivisions hereinbefore referred to and described as “issuer,” shall include any county, city, town, school district, port district, metropolitan park district, taxing district, assessment district or any public corporation or municipal corporation authorized by existing law to issue bonds, securities or other evidences of indebtedness for itself or for any other taxing or assessment district therein or department thereof.

SEC. 4. It shall be optional with any such issuer, at its discretion, to exercise all or any of the powers

conferred by this act in connection with the adoption and exercise by any such issuer of the provisions and powers granted by existing law.

SEC. 5. This act is necessary for the support of the state government and its existing public institutions and shall take effect immediately upon its passage and approval. Effective immediately.

Passed the Senate January 5, 1934.

Passed the House January 11, 1934.

Approved by the Governor January 15, 1934.

CHAPTER 31.

[S. B. 100.]

TEMPORARY PUBLICATION AND DISTRIBUTION OF SESSION LAWS.

AN ACT relating to temporary publication and distribution of Session Laws and amending sections 3, 4 and 7 of chapter 136 of the Laws of 1907, as amended by sections 1, 2, 3 and 4 of chapter 27 of the Laws of 1933, making an appropriation and declaring that this act shall take effect immediately.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 3 of chapter 136 of the Laws of 1907, as amended by section 1 of chapter 27 of the Laws of 1933 (section 8198, Remington's Revised Statutes) be amended to read as follows: Amends
§ 3, ch. 136,
Laws 1907;
§ 1, ch. 27,
Laws 1933.

Section 3. The secretary of state, after each and every legislative session, whether regular or extraordinary, shall cause to be printed for temporary use twenty-five hundred copies of each act filed in his office within ten days after the filing thereof, and in the order of its chapter number. The style and size of type, line and number of lines to the page shall be the same as shall be used in the permanent volume of the session laws of such session. Temporary
publication
of Session
Laws.