

## CHAPTER 77.

[S. B. 152.]

## EMERGENCY RELIEF BONDS.

AN ACT relating to the general obligation bonds of 1933 retirement fund, providing that money in said fund may be invested in United States government treasury certificates, notes and bonds or in general obligation bonds of 1933 of the State of Washington by the state finance committee and declaring an emergency.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. Should there be at any time moneys in the general obligation bonds of 1933 retirement fund not presently required for the payment of interest or the retirement of the general obligation bonds of 1933, such money may be invested in United States government treasury certificates, notes and bonds or in the purchase of general obligation bonds of 1933 of the State of Washington at the discretion of the state finance committee, such investment to be made by purchasing the certificates, notes and bonds of the United States or general obligation bonds of 1933 of the State of Washington in the open market at such prices and on such terms as the state finance committee may determine, and such investments may be reconverted into cash when in the judgment of the state finance committee it seems advisable. Upon such investment being made, the state auditor shall draw his warrant on said fund for the amount so invested, and the bonds so purchased shall be deposited with the state treasurer, whose duty it shall be to collect all interest payments falling due thereon, and the principal at maturity.

Investment  
of moneys.

Collection  
of interest.

Effective  
immediately.

SEC. 2. This act is necessary for the immediate support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate February 14, 1935.

Passed the House March 7, 1935.

Approved by the Governor March 12, 1935.

---

## CHAPTER 78.

[S. S. B. 155.]

### AGRICULTURAL ADJUSTMENT ACT.

AN ACT declaring the existence of a state and national agricultural emergency; declaring the policy of the legislature; providing for the regulation and control of the production, storage, transportation, industrial advertising, merchandising, price and distribution of agricultural commodities; approving and adopting the provisions of the National Agricultural Adjustment Act and any marketing agreement or license approved or prescribed by the Secretary of Agriculture of the United States; defining marketing agreements; regulating the purchase of agricultural commodities by the state or its subdivisions; establishing standards of fair competition; empowering the Director of Agriculture, with the approval of the Governor, to adopt or prescribe marketing agreements, to make rules and regulations to control the production, storage, transportation, industrial advertising, merchandising, sale and distribution of agricultural commodities, and to issue, suspend or revoke licenses licensing persons handling or processing agricultural products; designating the persons entitled to licenses; granting jurisdiction to courts for the enforcement of this act and marketing agreements approved or prescribed hereunder; making it unlawful for any person to engage in handling, retailing, processing or wholesaling agricultural products without a license; fixing license fees; making an appropriation for the administration of this act; defining agricultural commodities; and declaring that this act shall take effect immediately.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That the present acute economic emergency being in part the consequence of a severe and increasing disparity between the prices of agri-

Economic  
emergency.