

CHAPTER 123.

[H. B. 329.]

SUPERVISOR OF BANKING.

AN ACT relating to the power of the Director of the Department of Finance, Budget and Business to appoint a Supervisor of Banking; fixing powers and qualifications for the Supervisor of Banking; and amending section 12, chapter 176, Laws of 1935 (section 10786-11, Remington's Revised Statutes, also Pierce's Perpetual Code 233-3).

Be it enacted by the Legislature of the State of Washington:

Amend-
ments.

SECTION 1. That section 12, chapter 176, Laws of 1935 (section 10786-11, Remington's Revised Statutes, also Pierce's Perpetual Code 233-3), be amended to read as follows:

Supervisor
of Banking
created.

Section 12. The Director of Finance, Budget and Business shall appoint and deputize an Assistant Director to be known as the Supervisor of Banking, who shall have charge and supervision of the Division of Banking, and have power, with the approval of the Director, to appoint and employ such assistants and personnel as may be necessary to carry on the work of the division. No person shall be eligible for appointment as Supervisor of Banking unless he is, and for the last two years prior to his appointment has been, a citizen of the United States and a resident of this state; nor if he is interested in any bank or trust company as director, officer or stockholder.

Qualifica-
tions.

Passed the House February 26, 1945.

Passed the Senate March 7, 1945.

Approved by the Governor March 15, 1945.