

agency or instrumentality organized under and acting under and pursuant to the laws of the United States of America, the execution and filing of a bond with such Treasurer shall be required only for so much of the designated maximum amount of deposits as such designated maximum amount exceeds the amount of such insurance, and if such depository elects to deposit securities in lieu of such bond, it shall be required to deposit securities only to the amount necessary to secure the excess of the moneys on deposit with it over the amount covered by such insurance.

Passed the House March 1, 1945.

Passed the Senate March 7, 1945.

Approved by the Governor March 16, 1945.

CHAPTER 241.

[H. B. 450.]

RESEARCH IN ENGINEERING AND INDUSTRIAL PROBLEMS.

AN ACT providing scholarships or fellowships at the University of Washington; promoting research in engineering and industrial problems; and providing an appropriation.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. In order to further the development of advance studies in engineering there shall be established in the engineering laboratories of the University of Washington, ten (10) graduate scholarships and/or fellowships to the amount of one thousand dollars (\$1,000) and tuition each, per academic year. These scholarships shall be in the field of engineering which can best be used to aid the industrial development of the State of Washington and its resources. This graduate work shall be done in the laboratories of the University of Washington and

Scholarships
at University
for
engineering
research.

shall be directed along the lines of professional research and testing.

SEC. 2. The studies and results of such scholarships shall be published as bulletins or engineering reports of the university experiment station and shall be available to the public without cost. The provisions of this act shall include the individual scholarships, the cost of necessary supplies and materials and the cost of printing and distribution of the bulletins or engineering reports. The direction of this research program shall rest in the proper department or departments of the engineering college of the University and the candidates must meet the qualifications of the graduate school of the University for graduate students.

Studies
available
to public.

SEC. 3. There is hereby appropriated from the General Fund the sum of twenty-four thousand dollars (\$24,000) or so much thereof as may be necessary for the ensuing biennium to carry out the provisions of this act.

Appropriation.

Passed the House March 1, 1945.

Passed the Senate March 7, 1945.

Approved by the Governor March 16, 1945.