

CHAPTER 239.

[ H. B. 371. ]

PORT DISTRICTS—WARRANTS AND BONDS.

AN ACT relating to port districts; authorizing the funding and refunding of general district warrants and bonds; providing for the terms and conditions and redemption of the funding and refund bonds; and declaring an emergency.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. The Board of Commissioners of any port district of the state may fund or refund any of the general bonded indebtedness and/or warrants of the district now or hereafter existing and accrued interest thereon, and may combine various series and/or issues of warrants and/or bonds into a single issue of funding or refunding bonds, by the issuance of general obligation funding or refunding bonds, when the Board, by resolution, finds, determines, and declares that such proposed funding or refunding will inure to the benefit and credit of the district and will not result in an increase of the district's indebtedness or in an increase in the rate of interest borne by the indebtedness so funded or refunded. Such funding or refunding may be accomplished by the sale of said funding or refunding bonds or by their exchange for the bonds and/or warrants to be refunded. General obligation bonds of a port district which do not provide for prior redemption, may also be refunded with the consent of the holders thereof.

Refund of bonds or warrants.

Sale or exchange.

Consent of holders.

SEC. 2. Such funding or refunding bonds shall bear interest at a rate not in excess of five per cent (5%) per year as fixed by the Board after the sale of the bonds, or, in the event of the issuance thereof by exchange, prior to such exchange; and the form of the bonds and interest coupons which shall be

Interest.

Form of bonds and coupons.

attached thereto, their execution, and the bonds in all other respects, shall be as permitted by law and as provided by resolution of the Board.

Amortiza-  
tion.

SEC. 3. Such funding or refunding bonds shall run for a period of not exceeding twenty (20) years from date thereof, and shall mature and be payable on the amortization plan prescribed by section 1, chapter 151, Laws of 1923: *Provided*, That any such funding or refunding bonds may be issued to mature commencing at the end of the first year after date thereof, and the foregoing amortization plan may be departed from when, in view of other taxation and financial burdens of the district, it is to the advantage of the district and of the owners of the property therein, in the judgment of the Board thereof, expressed in a written resolution, to depart from such amortization plan; and the funding or refunding bonds or any part thereof maturing on or after ten (10) years from date thereof may be made redeemable on any interest payment date prior to their dates of fixed maturity, at the option of the district, upon such prior notice thereof as shall be determined by resolution of said Board and as expressed upon the face of the bonds thus subjected to the right of prior redemption. The Board may apply to the payment of the funding or refunding bonds and to the prior redemption thereof any other moneys or funds belonging to the district which are legally available for such purpose.

Chapter 151  
Laws 1923  
applicable.

SEC. 4. Said funding or refunding bonds and the issuance thereof shall be governed in all other respects by the provisions of chapter 151, Laws of 1923, in so far as applicable.

Effective im-  
mediately.

SEC. 5. This act is necessary for the immediate preservation of the public peace, health and safety,

the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House March 4, 1947.

Passed the Senate March 9, 1947.

Approved by the Governor March 19, 1947.

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## CHAPTER 240.

[ H. B. 297. ]

### STATE CEREBRAL PALSY FUND.

AN ACT relating to the discovery, treatment, hospitalization, education and training of persons afflicted with cerebral palsy; defining the joint and several powers and duties of the State Superintendent of Public Instruction and the State Department of Health in relation thereto; creating a State Cerebral Palsy Fund; prescribing to whom and for what purpose such funds shall be disbursed; defining persons eligible for benefits of this act, and making appropriations.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. It is hereby declared to be of vital concern to the State of Washington that all persons who are bona fide residents of the State of Washington and who are afflicted with cerebral palsy in any degree be provided with facilities and a program of service for medical care, education, treatment and training to enable them to become normal individuals. In order to effectively accomplish such purpose the Superintendent of Public Instruction and the Department of Health, hereinafter called the Departments, are authorized and instructed and it shall be their joint duty to establish and administer facilities and a program of service for the discovery, care, education, hospitalization, treatment and training of educable persons afflicted with cerebral palsy, and to provide in connection therewith

Superintendent of Public Instruction and Department of Health to provide facilities.