

Interest.

and if not so paid, interest shall be charged on such tax at the rate of one per cent per month from the first of January next preceding the due date until paid. Interest shall not be charged on the final tax if paid within three months of the exercise or termination of the power, but if not so paid, interest shall be charged at the rate of six per cent *per annum* from the date the power was exercised or terminated.

Grant of power to another donee; effect.

SEC. 17. In the event the donee exercises the power by granting a power of appointment to another donee to all or any part of the property, such property shall be taxed as if the second donee is the ultimate beneficiary thereof, as above provided, and the second donee is then considered as the owner of the property for the purposes of this act.

Passed the House February 26, 1951.

Passed the Senate March 6, 1951.

Approved by the Governor March 16, 1951.

CHAPTER 186.

[S. B. 307.]

ENABLING CITY OF EVERETT TO CONVEY PART OF LEGION PARK TO EVERETT SCHOOL DISTRICT NO. 2.

AN Act authorizing Everett, a municipal corporation, to convey to Everett School District No. 2, a municipal corporation of Snohomish County, Washington, a portion of Legion Park, located in Everett, Snohomish County, Washington, or adjacent thereto, without calling for bids; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

District may receive property.

SECTION 1. Everett School District No. 2, a municipal corporation, is empowered to receive as a gift or purchase from Everett, a municipal corporation, a portion of that property known as Legion Park, described as follows:

Beginning at the $\frac{1}{4}$ corner on the west line of Sec. 8, T 29N, R 5 EWM, thence easterly along the center line of said Sec. 8, 179.1 Ft. to a point of intersection with the easterly marginal line of Alverson Blvd. thence N. 0 deg. 08' E along the easterly marginal line of Alverson Blvd. 425.00 Ft. to the point of tangency of a curve to the right; thence northerly along the arc of a curve to the right having a radius of 543.69 Ft. and consuming a central angle of 86 deg. 34' for 116.21 Ft. M/L to the true point of beginning; thence S. 87 deg. 47' 08" E. 860.98 Ft. M/L; thence N. 7 deg. 56' 08" west to a point on the southeasterly marginal line of Alverson Blvd.; thence westerly and southerly along the southeasterly marginal line of Alverson Blvd. to the true point of beginning, less portion lying within the Great Northern Railway Co.'s R/W; and to appropriate sums of money and pay the same to Everett, a municipal corporation. And the said Everett, a municipal corporation, is hereby authorized to deed and convey said property, above described, to Everett School District No. 2, for the purpose of erecting a junior college thereon, without consideration, other than the benefits to be derived from having said junior college erected on said property, and/or such consideration as the city commissioners of Everett may decide upon, and may be agreed to by the directors of Everett School District No. 2, Snohomish County, Washington, and such gift and/or sale and conveyance may be made without advertising same for sale and putting same up for bids: *Provided*, That the question of authorizing the sale of such lands shall have been submitted to a vote of the electors of Everett, in the manner provided by law for submission of other questions to a vote of the electors of Everett, giving a legal description of the lands to be sold and the price and terms upon which it is proposed to sell said lands, and shall have been

Legal description.

District may pay.

City may convey.

Consideration.

Bids not required.

Election on question of sale.

Majority
vote.

so authorized by a majority vote of the electors of Everett voting on the question.

Ratification
of certain
acts.

SEC. 2. All acts of any such municipality in the exercise or attempted exercise of any powers herein conferred are hereby ratified and confirmed. The provisions of this act shall be cumulative and nothing herein contained shall abridge or limit the powers of the city, school district or county under existing law.

Emergency.

SEC. 3. This act is necessary for the public health, welfare and safety, and shall take effect immediately.

Passed the Senate February 23, 1951.

Passed the House March 3, 1951.

Approved by the Governor March 17, 1951.