

CHAPTER 47.

[S. B. 105.]

INTERSTATE OIL COMPACT COMMISSION.

AN ACT relating to the Interstate Oil Compact Commission.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. The governor is authorized, on behalf of the state of Washington, to join the Interstate Oil Compact Commission as an associate member and to become an active member thereof if and when oil and gas are produced in Washington in commercial quantities and to attend meetings and participate in the activities carried on by said commission either in person or by a duly authorized representative.

Governor authorized to join.
When.

Passed the Senate February 13, 1953.

Passed the House February 25, 1953.

Approved by the Governor March 3, 1953.

CHAPTER 48.

[S. B. 137.]

CREDIT UNIONS.

AN ACT relating to credit unions; prescribing powers and duties of certain officers and committees, classes of loans and limitations therefor; and amending sections 31.12.130, 31.12.160, 31.12.180, 31.12.190, 31.12.200, 31.12.270, 31.12.280, 31.12.290, 31.12.330 and 31.12.360, RCW.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 31.12.130, RCW, as derived from section 1, chapter 213, Laws of 1947, is amended to read as follows:

Amendment.

The capital of a credit union shall be unlimited in amount. Shares of capital stock may be subscribed and paid for in such manner as the bylaws prescribe. A shareholder may purchase shares in a credit union

Capital shares.
Shareholders.