

## CHAPTER 79.

[ H. B. 387. ]

WASHINGTON TOLL BRIDGE AUTHORITY—ISSUANCE  
OF BONDS.

AN ACT relating to state government; prescribing procedure for the issuance of bonds by the state toll bridge authority; amending section 47.56.140, RCW, and declaring an emergency.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. Section 47.56.140, RCW, as derived from section 8, chapter 173, Laws of 1937, is amended to read as follows: Amendment.

The revenue bonds may be issued and sold by the authority from time to time and in such amounts as it deems necessary to provide sufficient funds for the construction of the bridge, and to pay interest on outstanding bonds issued for its construction during the period of actual construction and for six months after completion thereof. Authority to issue.

The authority shall determine the form, conditions, and denominations of the bonds, and the maturity dates which the bonds to be sold shall bear and the interest rate thereon, which shall not exceed six percent per year. All bonds of the same issue need not bear the same interest rate. Principal and interest of the bonds shall be payable at such place as determined by the authority, and may contain provisions for registration as to principal or interest, or both. They shall be in coupon form with interest payable at such times as determined by the authority, and shall mature at such times and in such amounts as the authority prescribes. The authority may provide for the retirement of the bonds at any time prior to maturity, and in such manner and upon payment of such premiums as it may determine in the resolution providing for the issuance Form and contents.

Interest.

Coupons.

Retirement.

Signatures.

of the bonds. All such bonds shall be signed by the member of the authority who is state auditor and countersigned by the governor and any interest coupons appertaining thereto shall bear the signature of the state auditor. The countersignature of the governor on such bonds and the signature of the state auditor on such coupons may be their printed

Successive issues.

or lithographed facsimile signatures. Successive issues of such bonds within the limits of the original authorization shall have equal preference with respect to the redemption thereof and the payment of interest thereon. The authority may fix different maturity dates, serially or otherwise, for successive issues under any one original authorization. The bonds shall be negotiable instruments under the law

Sale; sealed bids.

merchant. All bonds issued and sold hereunder shall be sold on sealed bids to the highest and best bidder after such advertising for bids as the authority deems proper. The authority may reject any and all bids and may thereafter sell the bonds at private

Private sale.

sale under such terms and conditions as it deems most advantageous to its own interests; but not at a price below that of the best bid which was rejected. The authority may contract loans and borrow money through the sale of bonds of the same character as those herein authorized, from the United States or any agency thereof, upon such conditions and terms as may be agreed to and the bonds shall be subject to all the provisions of this chapter, except the requirement that they be first offered at public sale.

Transactions with United States.

Temporary or interim bonds, certificates, or receipts, of any denomination, and with or without coupons attached, signed by the state auditor, may be issued and delivered until bonds are executed and available for delivery.

Temporary bonds, certificates or receipts.

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SEC. 2. This act is necessary for the support of the state government and its existing public institutions and shall take effect immediately. Emergency.

Passed the House March 1, 1953.

Passed the Senate March 10, 1953.

Approved by the Governor March 16, 1953.

## CHAPTER 80.

[ H. B. 226. ]

### WASHINGTON COMMERCIAL FEED LAW OF 1953.

AN ACT relating to commercial feed, repealing certain provisions of chapter 15.52, RCW; providing penalties; designating the "Washington Commercial Feed Law of 1953"; and declaring an emergency.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. When used in this act:

The term "director" means the director of agriculture of the state, or his authorized agents or representatives. Definitions.  
"Director."

The term "distribute" means to offer for sale, sell, barter, or otherwise supply commercial feeds. "Distribute."

The term "sell" or "sale" includes exchange. "Sell" or  
"sale."

The term "commercial feed" means all materials which are distributed for use as feed for animals other than man except: "Commercial  
feed."

1. Unmixed whole seeds and meals made directly from the entire seeds with no part of the whole removed.

2. Unground hay.

3. Whole or ground straw, stover, silage, cobs, and hulls when not mixed with other materials.

4. Wheat flours or other flour.

The term "brand" means the terms, design, or trademark and other specific designation under which an individual commercial feed is distributed "Brand."