

SEC. 34. The following sections of the Revised Code of Washington and the following sections of the session laws are each repealed:

(a) Section 1, chapter 95, Laws of 1923 and RCW 28.20.050;

(b) Section 2, page 369, Laws of 1909 and RCW 28.20.060;

(c) Section 3, page 369, Laws of 1909 and RCW 28.20.070; and

(d) Section 4, page 369, Laws of 1909 and RCW 28.20.080.

Passed the House February 28, 1955.

Passed the Senate March 7, 1955.

Approved by the Governor March 15, 1955.

CHAPTER 158.

[H. B. 78.]

TRUSTS—DURATION OF PENSION, ETC., PLANS.

AN ACT relating to trusts and exempting pension, profit-sharing, stock bonus, retirement, disability, death benefit and other similar types of employee-benefit plans and trusts from any laws or rules in any manner limiting or purporting to limit the duration of such trusts.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Any trust heretofore or hereafter created for the purposes and of the type enumerated in section 2 of this act, whether in real or personal property or in real and personal property, may continue for such time as may be necessary to accomplish the purposes of the trust and shall not be invalid as violating any statute or rule of law against perpetuities, or against accumulations of earnings, or concerning the suspension of the power of alienation of the title to property, or otherwise limiting the duration of trusts.

Certain trusts
to be con-
tinuous.

Types of trusts to be continuous enumerated.

SEC. 2. Trusts which are entitled to the exemption from limitation as to their duration provided for in section 1 of this act must be:

(1) Created by an employer primarily for the benefit of some or all of the employees of such employer or the families or appointees of such employees, under any pension, profit-sharing, stock bonus, retirement, disability, death benefit or other similar types of employee-benefit plans; and

(2) Contributed to by the employer or employees or both; and

(3) Existing for the purpose of distributing to or for the benefit of some or all of such employees (either before or after their employment ceases), their families or appointees, the earnings or principal, or earnings and principal, of the trust.

Passed the House February 9, 1955.

Passed the Senate March 8, 1955.

Approved by the Governor March 15, 1955.

CHAPTER 159.

[H. B. 316.]

SUPERIOR COURT JUDGES—INCREASE FOR DOUGLAS AND GRANT COUNTIES.

AN ACT relating to the superior court judges; amending section 7, chapter 125, Laws of 1951 and RCW 2.08.065; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Amendment.

SECTION 1. Section 7, chapter 125, Laws of 1951 and RCW 2.08.065 are each amended to read as follows:

Superior court judges created.

There shall be in the counties of Douglas and Grant jointly, two judges of the superior court; in the counties of Ferry and Okanogan jointly, one judge of the superior court; in the counties of Mason