

Salaries. department and the several institutions and the annual salary paid to each.

Repeal. SEC. 6. Section 11, chapter 176, Laws of 1935 and section 4, RCW 43.19.010 are each repealed.

This section amended by sec. 4, chap. 285, Laws of 1955.

Passed the Senate February 28, 1955.

Passed the House March 7, 1955.

Approved by the Governor March 16, 1955.

CHAPTER 196.

[S. B. 394.]

TAXATION—PROPERTY SUBJECT—EXEMPTIONS.

AN ACT relating to tax exemptions; and amending section 8, chapter 206, Laws of 1939, section 1, chapter 109, Laws of 1945 and RCW 84.40.010 and 84.36.010 through 84.36.060.

Be it enacted by the Legislature of the State of Washington:

Amendment. SECTION 1. Section 8, chapter 206, Laws of 1939 and section 1, chapter 109, Laws of 1945 (heretofore divided, combined and codified as RCW 84.40.010 and 84.36.010 through 84.36.060) are amended to read as set forth in sections 2 through 8 of this act.

Enacted without amendment. SEC. 2. (RCW 84.40.010) All property now existing, or that is hereafter created or brought into this state, shall be subject to assessment and taxation for state, county, and other taxing district purposes, upon equalized valuations thereof, fixed with reference thereto on the first day of January at twelve o'clock meridian in each year, excepting such as is exempted from taxation by law.

Enacted without amendment. Exemption. SEC. 3. (RCW 84.36.010) All property belonging exclusively to the United States, the state, any county or municipal corporation shall be exempt from taxation.

Enacted without amendment. SEC. 4. (RCW 84.36.020) The following property shall be exempt from taxation:

All lands used exclusively for public burying grounds or cemeteries;

Exemptions.
Cemeteries.

All churches, built and supported by donations, whose seats are free to all; and the ground, not exceeding five acres in area, upon which any cathedral or church of any recognized religious denomination is or shall be built, together with a parsonage. The area exempted shall in any case include all ground covered by the church and parsonage and the structures and ground necessary for street access, light, and ventilation, but the area of unoccupied ground exempted in such cases, in connection with both church and parsonage, shall not exceed the equivalent of one hundred twenty by one hundred twenty feet. The parsonage need not be on land contiguous to the church property if the total area exempted does not exceed the areas above specified. To be exempt the grounds must be used wholly for church purposes.

Church and
church
property.

SEC. 5. (RCW 84.36.030) The following property shall be exempt from taxation:

Enacted
without
amendment.

Property of nonsectarian organizations or associations, organized and conducted primarily and chiefly for religious purposes and not for profit, which shall be used, or to the extent solely used, for the religious purposes of such associations, or for the educational, benevolent, protective, or social departments growing out of, or related to, the religious work of such associations;

Exemptions.

Religious
associations.

Property of nonprofit organizations or associations engaged in character building in boys and girls under twenty-one years of age, to the extent such property is necessarily employed and devoted solely to the said purposes, provided such purposes are for the general public good and such properties are devoted to the general public benefit;

Nonprofit or-
ganizations.

Property of all organizations and societies of veterans of any war of the United States, recognized as

Veterans'
societies.

such by the United States War Department, which shall have national charters, and which shall have for their general purposes and objects, the preservation of the memories and associations incident to their war service and the consecration of the efforts of their members to mutual helpfulness and to patriotic and community service to state and nation. To be exempt such property must be primarily used in such manner as may be reasonably necessary to carry out the purposes and objects of such societies;

Property of all corporations, incorporated under any act of congress, whose principal purposes are to furnish volunteer aid to members of the armed forces of the United States and also to carry on a system of national and international relief and to apply the same in mitigating the sufferings caused by pestilence, famine, fire, floods, and other national calamities and to devise and carry on measures for preventing the same.

Armed forces
aid asso-
ciations.

Enacted
without
amendment.
Exemptions.

Public li-
braries, or-
phanages,
institutions,
and hospitals.

SEC. 6. (RCW '84.36.040) The following property shall be exempt from taxation:

All free public libraries, orphanages, orphan asylums, institutions for the reformation of fallen women, homes for the aged and infirm, and hospitals for the care of the sick, when such institutions are supported in whole or in part by public donations or private charity, and all of the income and profits thereof are devoted, after paying the expenses thereof, to the purposes of such institutions; and the grounds, together with all real and personal property owned or used as a part of such institutions, whenever such libraries, orphanages, institutions, homes, and hospitals are built and used exclusively for the purposes herein enumerated.

Determine
exemption.

Director of
health has ac-
cess to books.

In order to determine whether such libraries, orphanages, institutions, homes, and hospitals are exempt from taxes within the intent of this chapter, the director of health shall have access to their

books and the superintendent or manager of the library, orphanage, institution, home, or hospital claiming exemption from taxation shall make oath before the assessor that the income and the receipts thereof, including donations to it, have been applied to the actual expenses of maintaining it, and to no other purpose. He shall also, under oath, make annual report to the department of health of its receipts and disbursements, specifying in detail the sources from which the receipts have been derived, and the object to which disbursements have been applied, and shall furnish in such report full and complete vital statistics for the use and information of the department of health, which may publish the same in its annual report.

Annual
report.

A hospital, within the meaning of this section, includes any portion of the hospital building, or other buildings in connection therewith, used as a nurses' home or as a residence for persons engaged or employed in the operation of the hospital, or operated as a portion of the hospital unit.

Hospital,
defined.

SEC. 7. (RCW 84.36.050) The following property shall be exempt from taxation:

Property
exempt.

Property owned by or used for any school or college in this state, supported in whole or in part by gifts, endowments, or charity, the entire income of which said school or college, after paying the expenses thereof, is devoted to the purposes of such institution, and which is open to all persons upon equal terms. To be exempt, such property must be used solely for educational purposes or the revenue therefrom be devoted exclusively to the support and maintenance of such institution. Real property so exempt shall not exceed one hundred acres in extent and shall be used exclusively for college or campus purposes.

Schools and
college
property.

Real property owned or controlled by such institution or leased or rented by it for the purpose

School prop-
erty not
exempt.

of deriving revenue therefrom shall not be exempt from taxation under this section.

Before any exemption provided for by this section shall be allowed for any year, the institution claiming such exemption shall file with the county assessor of the county wherein such property is situated, on or before the first day of January in such year, a statement verified by the oath of the president, treasurer, or other proper officer of the institution, containing a list of all property claimed to be exempt, the purpose for which it is used, the revenue derived from it for the preceding year, the use to which such revenue was applied, the number of students in attendance at the school or college, the total revenues of the institution with the source from which they were derived, and the purposes to which such revenues were applied, giving the items of such revenues and expenditures in detail. The county assessor of the county wherein such property is subject to taxation and such exemption is claimed, shall at all times have access to the books and records of such institution in order to determine whether any property claimed to be exempt from taxation should be exempted under the provisions of this section.

Verified statement filed.

County assessor has access to books.

SEC. 8. (RCW 84.36.060) The following property shall be exempt from taxation:

Art, scientific, and historical collections.

All art, scientific, or historical collections of associations maintaining and exhibiting such collections for the benefit of the general public and not for profit;

Fire equipment and facilities.

All fire engines and other implements used for the extinguishment of fire, with the buildings used exclusively for the safekeeping thereof, and for meetings of fire companies, provided such properties belong to any city or town or to a fire company therein;

Humane society property.

Property owned by humane societies in this state

in actual use by such societies not exceeding ten thousand dollars in taxable value.

Passed the Senate February 17, 1955.

Passed the House March 6, 1955.

Approved by the Governor March 16, 1955.

CHAPTER 197.

[S. B. 25.]

STATE CURRENT FUNDS—INVESTMENTS.

AN ACT relating to the investment of current funds of the state of Washington by the state finance committee; amending section 1, chapter 91, Laws of 1935 and RCW 43.84.080.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 1, chapter 91, Laws of 1935 and RCW 43.84.080 are each amended to read as follows: Amendment.

Whenever there is in any fund or in cash balances in the state treasury more than sufficient to meet the current expenditures properly payable therefrom, the state finance committee may invest such portion of such funds or balances as it deems expedient in certificates, notes, or bonds of the United States, or in state, county, municipal, or school district bonds, or in warrants of taxing districts of the state. Such bonds and warrants shall be only those found to be within the limit of indebtedness prescribed by law for the taxing district issuing them and to be general obligations. The state finance committee may purchase such bonds or warrants directly from the taxing district or in the open market at such prices and upon such terms as it may determine, and may sell them at such times as it deems advisable. State finance committee may invest balance over current expenditures.

Upon such investment being made, the state treasurer shall pay to the vendor of the securities the amount so invested, and the securities purchased Limitation.

Purchase and sale discretion in state finance committee.