

ation of facilities between the state of Washington and any other state, territory, or province, where such other state, territory, or province, or any political subdivision thereof, joins with the state of Washington in the construction or operation of such facility: *Provided further*, That no such payments shall be made into the authority revolving fund from the proceeds of bonds sold for the purpose of refunding outstanding revenue bonds of the Washington toll bridge authority.

Proceeds from
refunding
bonds.

SEC. 2. This act is necessary for the public health, welfare and safety, and shall take effect immediately.

Emergency.

Passed the House January 28, 1955.

Passed the Senate February 9, 1955.

Approved by the Governor February 14, 1955.

CHAPTER 22.

[H. B. 82.]

TOLL BRIDGE AUTHORITY—PUGET SOUND AND HOOD CANAL BRIDGES—CONTINUOUS PROJECTS.

AN ACT relating to the financing and operation of the Puget Sound ferry and toll bridge system and the disposal of surplus property of the ferry system; declaring such ferry system and the toll bridges hereafter constructed by the Washington state toll bridge authority to be continuous projects; and amending section 1, chapter 32, Laws of 1953 and RCW 47.60.130.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 1, chapter 32, Laws of 1953 and RCW 47.60.130 are each amended to read as follows:

Amendment.

Section 1. Such ferry system, including any toll bridges, approaches, and roadways incidental thereto, may be financed and operated in combination or separately as one or more units as the authority may

Financing and
operation of
system.

Ferry system and bridges over Puget Sound and Hood Canal is continuous project.

Rental, lease or charter of acquired property.

Sale of surplus property.

Proceeds of sale.

determine, and such ferry system together with any toll bridge hereafter constructed by the authority upon or across the waters of Puget Sound or Hood Canal, or any part of either, replacing one or more presently operated ferry routes, is declared to be a continuous project within the meaning of RCW 47-.56.070. The authority is empowered to rent, lease, or charter any property acquired under this chapter. Whenever the authority shall determine that any land, including improvements thereon, is no longer needed for the purposes of the ferry system, it may offer the same for sale upon notice and bids in the manner of letting contracts for state highway improvements. The authority may reject all such bids if the highest bid does not equal the reasonable fair market value of the real property plus the value of the improvements thereon, computed on the basis of the reproduction value, less depreciation. It may accept the highest and best bid and request the attorney general to prepare the necessary instrument of conveyance which shall be executed by the governor. The proceeds of all such sales shall be paid into the separate trust fund of the state treasury established pursuant to RCW 47.60.150.

Passed the House January 28, 1955.

Passed the Senate February 9, 1955.

Approved by the Governor February 14, 1955.