

the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House March 7, 1957.

Passed the Senate March 12, 1957.

Approved by the Governor March 23, 1957.

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## CHAPTER 254.

[ Sub. H. B. 570. ]

### UNIVERSITY OF WASHINGTON—BUILDINGS AND FACILITIES.

AN ACT relating to the construction, completion and remodeling of buildings and facilities at the University of Washington; authorizing the board of regents thereof to construct and finance the same by the issuance of bonds payable from a special fund into which shall be paid certain general tuition fees; authorizing the board to accept federal and other grants; authorizing the legislature to provide additional means for raising money for payment of the bonds; amending section 3, chapter 66, Laws of 1915, as last amended by section 2, chapter 243, Laws of 1947, and RCW 28.77.040; and making appropriations.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. The board of regents of the University of Washington is empowered, in accordance with the provisions of this chapter, to provide for the construction, completion, reconstruction, remodeling, rehabilitation and improvement of buildings and facilities authorized by the legislature for the use of the University and to finance the payment thereof by bonds payable out of a special fund from revenues hereafter derived from the payment of general tuition fees.

Construction and improvements at university; financing by bonds, authorized.

SEC. 2. The following terms, whenever used or referred to in this chapter, shall have the following meaning, excepting in those instances where the context clearly indicates otherwise:

Definitions.

Definitions.  
"Board."

(1) "Board" means the board of regents of the University of Washington.

"General tuition fees."

(2) "General tuition fees" means the student fees provided for in RCW 28.77.030.

"Fund."

(3) "Fund" shall mean the special fund created by this chapter to be known as the University of Washington Bond Retirement Fund.

"Bonds."

(4) "Bonds" shall mean the limited obligation bonds issued pursuant to this chapter and payable only out of the special fund created herein.

"Project."

(5) "Project" shall mean the construction, completion, reconstruction, remodeling, rehabilitation, or improvement of any building or other facility authorized by the legislature at any time to be financed under the provisions of the chapter.

Board of regents. Additional powers.

SEC. 3. In addition to the powers conferred under existing law, the board is authorized and shall have the power:

(1) To contract for the construction, completion, reconstruction, remodeling, rehabilitation and improvement of such building and facilities as are herein, and which may hereafter be, authorized by legislature to be financed from the special fund created by this chapter;

(2) To finance the same by the issuance of warrants, bonds, or other evidences of indebtedness, and to secure the payment of such bonds, warrants, or other evidences of indebtedness by the pledge of any or all of the revenues and receipts of the special fund;

(3) Without limitation of the foregoing, to accept grants from the United States government, or any federal or state agency or instrumentality, or any public or private corporation, association, or person to aid in defraying the costs of any such projects.

Limited obligation bonds. Authorized.

SEC. 4. For the purpose of financing the cost of any project, the board is authorized to issue and sell limited obligation bonds. The issuance, sale and re-

tirement of said bonds shall be under the general supervision of the board. Said bonds:

Limited obligation bonds. Issuance, sale, form, term—Disposition of proceeds from sale.

(1) Shall not constitute

(a) An obligation, either general or special, of the state; or

(b) A general obligation of the University of Washington or of the board;

(2) Shall be

(a) Either registered or in coupon form; and

(b) Issued in denominations of not less than one hundred dollars;

(3) Shall state

(a) The date of issue; and

(b) The series of the issue and be consecutively numbered within the series; and

(c) That the bond is payable out of the special fund established for the purposes of this chapter;

(4) Shall bear interest, payable either annually or semiannually, as the board may determine, at a rate not to exceed six percent per annum;

(5) Shall be payable solely out of the special fund created for the purposes of this chapter;

(6) Shall be payable at such times over a period of not to exceed thirty years from date of issuance, in such manner and at such place or places, and with such reserved rights of prior redemption, as the board may prescribe.

The money arising from the sale of said bonds shall be deposited in the state treasury to the credit of the University of Washington building account, which shall be used for the payment of the projects authorized to be financed under the provisions of this chapter.

SEC. 5. For the purpose of creating the special fund for the retirement of said bonds upon maturity and the payment of interest thereon as it falls due, there shall be paid into the state treasury and credited to a special trust fund to be known as the

University of Washington Bond Retirement Fund created.

Construction and improvements at university. Bond retirement fund, contents.

University of Washington Bond Retirement Fund, the following:

(1) One-half the general tuition fees charged and collected from each student in the departments and schools of the University of Washington other than the schools of medicine and dentistry;

(2) Any gifts, bequests, or grants which may be made, or may become available, for the purpose of furthering the construction of any authorized project, or for the repayment of the costs thereof;

(3) Such additional funds as the legislature may provide.

Said Bond Retirement Fund shall be kept segregated from all moneys in the state treasury and shall, while any of such bonds or any interest thereon remains unpaid, be available solely for the payment thereof. As a part of the contract of sale of the bonds herein authorized, the state undertakes to charge and collect one-half the general tuition fees herein referred to and as provided in RCW 28.77.030, and to place the proceeds thereof in the University of Washington Bond Retirement Fund and to make said fund available to meet said payments when due until all bonds and the interest thereon authorized under this chapter shall have been paid.

RCW 28.77.040 amended.

SEC. 6. Section 3, chapter 66, Laws of 1915, as last amended by section 2, chapter 243, Laws of 1947, and RCW 28.77.040 are each amended to read as follows:

State university. Disposition of general tuition fees.

Within thirty-five days from the date of collection thereof, all general tuition fees shall be paid into the state treasury and credited as follows:

(1) From students registering in the schools of medicine and dentistry, all to the "University of Washington Medical and Dental Building account";

(2) From each other student, one-half the fee to the "University of Washington Bond Retirement Fund" and one-half thereof to the "University of

Washington Building Account." The sum so credited to the University of Washington Building account shall be used exclusively for the purpose of erecting, altering, maintaining, equipping or furnishing buildings. The sums so credited to the University of Washington Bond Retirement Fund shall be used for the payment of principal and interest on bonds outstanding as provided by this chapter.

SEC. 7. The bonds authorized to be issued pursuant to the provisions of this chapter shall not be general obligations of the state of Washington, but shall be limited obligation bonds payable only from the special fund created for their payment derived from the general tuition fees as herein provided. The legislature may provide additional means for raising money for the payment of interest and principal of said bonds. This chapter shall not be deemed to provide an exclusive method for such payment. The power given to the legislature by this section to provide additional means for raising money is permissive, and shall not in any way be construed as a pledge of the general credit of the state of Washington.

Bonds as state obligation—Construction of act.

SEC. 8. The legislature hereby authorizes the board to construct, remodel, complete and finance projects now under construction and the following projects under the provisions of this chapter:

Specific projects enumerated.

- (1) Construction of Washington state museum ..... \$450,000.00
- (2) Construction of addition to power house to house additional boilers, including purchase and installation and underground utilities ..... \$1,900,000.00
- (3) Construction of classroom and office buildings and/or additions to existing buildings..... \$2,115,000.00

- (4) Remodeling Smith and Condon Halls ..... \$235,000.00

Construction and improvements at university. Appropriation to board of regents.

SEC. 9. There is hereby appropriated out of the University of Washington Building Account the sum of four million seven hundred thousand dollars, or so much thereof as may be necessary, to be expended by the board of regents of the University of Washington for the projects authorized by this chapter, and the sum of one million dollars out of the University of Washington Bond Retirement Fund to be used for the payment of principal and interest on bonds issued as provided by this chapter.

Construction of act.

SEC. 10. This chapter is concurrent with other legislation with reference to providing funds for the construction of buildings at the University of Washington, and is not to be construed as repealing or limiting any existing provision of law with reference thereto.

Passed the House March 5, 1957.

Passed the Senate March 13, 1957.

Approved by the Governor March 23, 1957.