

tion, paragraph, sentence, clause, phrase, or word as to which this act is declared invalid been eliminated from the act at the time the same was considered, the act would have nevertheless been enacted with such portions eliminated.

Emergency.

SEC. 12. This [act] is necessary for the immediate preservation of the public peace, health and safety, and for the support of the state government and the existing public institutions, and shall take effect immediately.

Passed the Senate March 14, 1957.

Passed the House March 14, 1957.

Approved by the Governor March 26, 1957.

CHAPTER 299.

[S. B. 482.]

STATE INSTITUTION BUILDINGS—BOND ISSUE
AUTHORIZED.

AN ACT providing funds for the construction of needful buildings at the state operated charitable, educational and penal institutions and at state supported institutions of higher learning authorizing the issuance and sale of state general obligation bonds and providing ways and means to pay said bonds; making an appropriation; providing for submission of this act to a vote of the people, and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

General obligation bonds authorized for financing construction at state institutions—Form, sale, etc.

SECTION 1. For the purpose of providing needful buildings at the state operated charitable, educational and penal institutions presently operated by the department of institutions and at state supported institutions of higher learning the state finance committee is hereby authorized to issue, at any time prior to January 1, 1970, general obligation bonds of the state of Washington in the sum of twenty-five million dollars, or so much thereof as shall be

required to finance the program above set forth, to be paid and discharged within twenty years of the date of issuance.

Bonds authorized—Form, sale, etc.

The state finance committee is authorized to prescribe the form of such bonds, and the time of sale of all or any portion or portions of such bonds, and the conditions of sale and issuance thereof: *Provided*, That none of the bonds herein authorized shall be sold for less than the par value thereof, nor shall they bear interest at a rate in excess of four percent per annum.

Proviso.

The bonds shall pledge the full faith and credit of the state of Washington and contain an unconditional promise to pay the principal and interest when due. The committee may provide that the bonds, or any of them, may be called prior to the due date thereof under such terms and conditions as it may determine. The state finance committee may authorize the use of facsimile signatures in the issuance of the bonds.

SEC. 2. The proceeds from the sale of the bonds authorized herein, together with all grants, donations, transferred funds and all other moneys which the state finance committee may direct the state treasurer to deposit therein shall be deposited in the institutional building construction fund account in the state general fund.

Disposition of moneys.

SEC. 3. The sum of twenty-five million dollars, or so much thereof as may be necessary, is appropriated from the institutional building construction account in the state general fund to the state finance committee to be expended by the committee for the payment of expense incident to the sale and issuance of the bonds authorized herein and through allotments made, in its discretion, to the director of public institutions for the purpose of constructing such buildings at the state charitable, educational and penal institutions, and at the state supported institu-

Appropriation to state finance committee.

Institution buildings authorized.

tions of higher learning as the state finance committee may direct on or before September 1, 1958.

Institutional bond redemption fund created—Procedure for bond redemption—Action for.

SEC. 4. The institutional building bond redemption fund is hereby created in the state treasury, which fund shall be exclusively devoted to the payment of interest on and retirement of the bonds authorized by this act. The state finance committee shall, on or before June 30th of each year, certify to the state treasurer the amount needed in the ensuing twelve months to meet bond retirement and interest requirements and the state treasurer shall thereupon deposit such amount in said institutional building bond redemption fund from moneys transmitted to the state treasurer by the tax commission and certified by the tax commission to be sales tax collections and such amount certified by the state finance committee to the state treasurer shall be a prior charge against all retail sales tax revenues of the state of Washington, except that portion thereof heretofore pledged for the payment of bond principal and interest.

The owner and holder of each of said bonds or the trustee for any of the bonds may by mandamus or other appropriate proceeding require and compel the transfer and payment of funds as directed herein.

Act not exclusive method of bond repayment.

SEC. 5. The legislature may provide additional means for raising moneys for the payment of the interest and principal of the bonds authorized herein and this act shall not be deemed to provide an exclusive method for such payment.

Bonds, legal investment.

SEC. 6. The bonds herein authorized shall be a legal investment for all state funds or for funds under state control and all funds of municipal corporations.

Act to be submitted to the people, Nov., 1958.

SEC. 7. This act shall be submitted to the people for their adoption and ratification, or rejection, at the general election to be held in this state on the Tuesday next succeeding the first Monday in No-

vember, 1958, in accordance with the provisions of section 3, Article VIII of the state Constitution; and in accordance with the provisions of section 1, Article II of the state Constitution, as amended, and the laws adopted to facilitate the operation thereof.

SEC. 8. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately. Emergency.

Passed the Senate March 11, 1957.

Passed the House March 14, 1957.

Approved by the Governor March 26, 1957.

CHAPTER 300.

[Sub. H. B. 719.]

SUPPLEMENTAL APPROPRIATIONS.

AN ACT making appropriations and reappropriations for the purchase, condemnation and improvement of land, construction of buildings and improvements at designated state institutions; for the payment of salaries of certain officers and employees of the state and for the operation, maintenance and other expenses of certain state institutions, departments and offices; for the relief of certain individuals, corporations, counties and municipalities; for refunds and for deficiencies and for emergencies, and for appropriation of revolving funds, and for purposes specified in certain acts of Congress, and for miscellaneous purposes designated for the fiscal biennium beginning July 1, 1957, and ending June 30, 1959, except as otherwise provided; defining terms, limiting allowances and payments, and declaring that this act shall take effect immediately.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. The words "capital outlay," whenever used in this act, shall mean and include the purchase, condemnation and improvement of land and erection of buildings, including necessary salaries and wages incident thereto.

Definitions.
"Capital outlay."