

CHAPTER 244.

[S. B. 222.]

INDUSTRIAL INSURANCE FUNDS—INVESTMENTS.

AN ACT relating to industrial insurance; and amending section 1, chapter 90, Laws of 1935 and RCW 51.44.100.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 1, chapter 90, Laws of 1935 and RCW 51.44.100 are each amended to read as follows:

RCW 51.44.100 amended.

Whenever, in the judgment of the state finance committee, there shall be in the accident fund, medical aid fund, or in the reserve fund, funds in excess of that amount deemed by such committee to be sufficient to meet the current expenditures properly payable therefrom, the committee may invest such excess funds in national, state, county, municipal, or school district bonds, and shall exercise the same discretion and have the same authority with respect to the investment of such excess funds as is provided by law with respect to the investment of the permanent school fund.

Investments of accident, medical aid and reserve fund excess.

Passed the Senate March 7, 1959.

Passed the House March 10, 1959.

Approved by the Governor March 23, 1959.