

CHAPTER 79.

[ S. B. 86. ]

URBAN RENEWAL—BONDS.

AN ACT relating to the Urban Renewal Law; authorizing the issuance of general obligation bonds; and adding a new section to chapter 42, Laws of 1957 and to chapter 35.81 RCW.

*Be it enacted by the Legislature of the State of Washington:*

New section.

SECTION 1. There is added to chapter 42, Laws of 1957, and to chapter 35.81 RCW a new section to read as follows:

General obligation bonds authorized.

For the purposes of this chapter a municipality may (in addition to any authority to issue bonds pursuant to RCW 35.81.100) issue and sell its general obligation bonds. Any bonds issued by a municipality pursuant to this section shall be issued in the manner and within the limitations prescribed by the laws of this state for the issuance and authorization of bonds by such municipality for public purposes generally.

Passed the Senate February 12, 1959.

Passed the House February 26, 1959.

Approved by the Governor March 6, 1959.

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CHAPTER 80.

[ S. B. 152. ]

CITIES—LEASE OF SPACE—OPTION TO PURCHASE.

AN ACT relating to the acquisition of sites, construction and financing of buildings for cities and towns, and the leasing and acquisition thereof by cities and towns.

*Be it enacted by the Legislature of the State of Washington:*

Purpose.

SECTION 1. It is the purpose of this act to supplement existing law for the leasing of space by cities and towns to provide for the leasing of such space